

Date: 11.4.2018

To,

Maharashtra Real Estate Regulatory Authority.

Dear Sir/Madam,

Ref: **Status of Association of Allottees as per Section 17(1).**

Project Name: **The Palms**

MahaRERA Registration No. - **P51700000006**

Kindly refer to our draft Agreement for Sale, wherein it has been mentioned that the Allottee/s along with Allottee/s of Apartment in the Building shall join in forming and registering the Society or Association or a Limited Company to be known by such name as the Promoter may decide and for this purpose also from time to time sign and execute the application for registration and/or membership and the other paper and documents necessary for the formation and the registration of the Society or Association or Limited Company and for becoming a member, including the bye-laws of the proposed Society and duly fill in, sign and provide to the Promoter, so as to enable the Promoter to register the common organization of Allottee/s. No objection shall be taken by the Allottee/s if any changes or modifications are made in the draft bye-laws, or the Memorandum and/or Articles of Association, as may be required by the Registrar of Co-operative Societies or the Registrar of Companies, as the case may be, or any other Competent Authority.

Accordingly, we have already started the process of taking signatures on the society application forms of the Purchaser/s whose Agreements are registered. Once 51% of the signatures of these members are obtained as well as full and final payments have been received as per the Agreement for Sale, the Society formation papers will be forwarded to the Registrar of Societies for formation of the said Society.

Thanking You,

Yours Faithfully,

**For Metro Development**



**Partner**