



कॉर्पोरेट फाइनेंस शाखा, फोर्ट मुंबई

कॉर्पोरेट वित्त शाखा, फोर्ट मुंबई

Corporate Finance Branch, Fort Mumbai

CFB:CR:2013-14: 32.41

March 10, 2014

M/s Shah Group Builders Ltd.
323 to 329, Arenja Corner,
Plot No. 71, Sector -17,
Vashi, Navi Mumbai 400705

Dear Sirs, **Reg:- Revalidation/Modification of Sanctioned Term Loan of ₹75.00 crore**
Ref :- Your letters dated 11.01.2014 & 14.01.2014

With reference to above, we are pleased to inform that our Bank has approved re-validation and modification in terms of sanction for the Term Loan of ₹75.00 crore as under:

- i. Reviewed the account and revalidated the term loan at ₹ 75.00 crore on existing security, terms and conditions. Balance ₹60.00 crore to be funded by incoming banks (Likely Canara Bank).

Limits Sanctioned.	(₹ in Crore)		Margin
	Facility	Limits	
FB - TERM LOAN	75.00	BR+4.50% p.a. Presently @ 14.75% (floating)	31.54 %
TOTAL FB	75.00		
Non Fund Based	0.00		
TOTAL LIMITS	75.00		

- ii. Approved revision in COD, and consequent change in draw down schedule, repayment schedule, loan availability period and terminal date of disbursement as under:-

Sr. No.	Existing Terms	Revised Terms
1.	COD: 30 th April 2016 (3 Years)	New COD: 30 th September 2017 (3 ¾ Years)
2.	Drawdown schedule: From April 2013 to March 2016	Drawdown schedule: From January 2014 to June 2017
3.	Repayment Schedule: Repayment to start from April 2016 and ending in September 2017 i.e. shifting by eight months.	Repayment Schedule: Repayment to start from July 2017 and ending in 2018 i.e. shifting repayment commencement by 15 months.

contd.....(2)

