

AGREEMENT FOR SALE

THIS AGREEMENT FOR SALE made at Vasai on this _____ day of _____ 2021 BETWEEN **M/S. IMPERIAL LIFESTYLE PVT. LTD., (PAN NO. AADCI4149N)** a company incorporated and registered under the provisions of the Companies Act, 1956 and having its registered office address at:- Shop No. C/111, Shivshrusti Complex, Near Dubey Medical College, Nallasopara (East), Tal. Vasai, Dist. Palghar 401209, to whom hereinafter referred to as the “BUILDER’S”/PROMOTER” (which expression shall unless it be repugnant to the context of meaning thereof be deemed to include its/his/their successors, survivors, heirs, executors, nominees, administrators and assigns) OF THE ONE PART:-

AND

MR _____ Aged ___ years, (PAN NO. _____) (**AADHAR NO.** _____) Indian Inhabitant, residing at _____

hereinafter referred to as the “**THE ALLOTTEE/S**” (Which expression shall unless it be repugnant to the context of meaning thereof be deemed to include his/her/their/its successors, survivors, heirs, executors, administrators, nominees and assigns) OF THE OTHER PART :-

WHEREAS

- A)** By and under adverse registered conveyance Deed, the **MR. DEVENDRA RAJNIKANT LADHANI AND OTHERS** (hereinafter referred to as “ original owners) are the absolute owners of and seized and possess of and otherwise well and sufficiently entitled to all that piece and parcel of contiguous lands bearing Survey No. 62, Hissa No. 1, 7; Survey No. 63 Hissa No. 2/1, 2/2, 3; Survey No. 64 Hissa No. 1, 2, 3; Survey No. 65; Survey No. 68 Hissa No. 1, 2, 3; Survey No. 69 Hissa No. 1, 2, 3, 4, 5; Survey No. 72; Survey No. 73; Survey No. 75, Hissa No. 1, 2/1, 2/2, 3, 4, 5, 7; Survey No. 76; Survey No. 77, Hissa No. 2, 3, 4, 5, 6, 7; Survey No. 81, Hissa No. 5, 6, 8, 9, 13, 14, 16, 18, 22, 23; Survey No. 82, Hissa No. 5, 7, 8/1, 9; Survey No. 83, Hissa No. 1/pt.; Survey No. 84, Hissa No. 3, 4 6/pt., 7/pt., 8, 10, 11; Survey No. 85, Hissa No. 3B, 9, 10, 12; Survey No. 87, Hissa No. 1, 2, 4; Survey No. 88, Hissa No. 1A, 1B, 2A, 2B, 3, 7; Survey No. 88, Hissa No. 1A, 1B, 2A, 2B; Survey No. 89, Hissa No. 1, 2, 4, Survey No. 271, Survey No. 272, Survey No. 273, **Survey No. 274 Hissa No. 1, 2, 3; Survey No. 275, Hissa No. 1, 2;** Survey No. 276, Hissa No. 1, 2, 3, 4; Survey No. 277, Hissa No. 2, 3; Survey No. 278 Hissa No. 1, 2, 3; Survey No. 279, Hissa No. 1; Survey No. 280 Hissa No. 1, 2, 3, 4, 5 of Village - Gokhiware, Taluka Vasai, District Palghar, which consists of the entire Layout and known as “**YASHWANT SMART CITY**” and more particularly described in the first schedule and hereinafter referred to as “ said larger property” for sake of brevity.
- B)** The said original Owners have jointly agreed to develop the said Larger Property and have accordingly prepared and submitted a layout in respect of the said Larger Property to the Vasai Virar City Municipal Corporation (VVCMC).

- C) Pursuant thereto the original Owners have obtained the following sanctions, permissions, approvals, clearances, etc from the competent authorities in respect of the said Larger Property:
- (i) The N. A. Permission has granted by The Collector Office Palghar in respect of the land bearing Survey No.274 Hissa No. 2, Survey No. 275 Hissa No. 1, vide their N. A. **Order No. REV/K-1/T-1/NAP-Gokhivare-Vasai/SR-36/2012, dated 31/05/2012. Hereto Marked and Annexed “Annexure-A Colly”** the copy of 7/12 extract of Survey No. 274 Hissa No. 2 & 3 and Survey No. 275, Hissa No. 1 & 2 and **“Annexure-B Colly”** copy of N.A. Permission of Survey No. 274 Hissa No. 2 & 3 and Survey No. 275, Hissa No. 1 & 2.
 - (ii) The Tahasildar, Vasai has converted the land bearing survey No. 274 Hissa No. 1 of Village Gokhivare, Tal – Vasai, Dist. Palghar from Agricultural Land to Non Agricultural Land for residential cum commercial purpose vide NA Tax receipt No. MH010789662 AND MH010789679 and issued land conversion certificate vide order No. REV/K-1/T1/JAMINBAB/KAVI--/SR-129/2019 Dated 16/02/2019. **Hereto Marked and Annexed “Annexure-A Colly”** the copy of 7/12 extract of Survey No. 274 Hissa No. 1 and **“Annexure-B Colly”** copy of land conversion certificate of Survey No. 274 Hissa No. 1.
 - (iii) VVCMC has granted Commencement Certificate bearing VVCMC/TP/CC/VP-329,815,509/1065/2012-13 dated 10th July 2012 on the terms and conditions mentioned therein;
 - (iv) VVCMC has granted Revised Development Permission No. VVCMC/TP/RDP/VP-329,815&509/0223/2013-14 dated 25th July 2013 on the terms and conditions mentioned therein;

- (v) VVCMC has granted Revised Development Permission No. VVCMC/TP/RDP/VP-329,815&509/0189/2014-15 dated 15th November 2014 on the terms and conditions mentioned therein;
- (vi) Ministry of Environment and Forest (MOEF) has vide MOEF letter No. SEAC-2013/CR-198/TC-1 dated 31st May 2014 granted environment clearance on the terms and conditions mentioned therein;
- (vii) VVCMC has granted Revised Development Permission No. VVCMC/TP/RDP/VP-329,815&509/120/2015-16 dated 20th July 2015 on the terms and conditions mentioned therein;
- (viii) Maharashtra Coastal Zone Management Authority (MCZMA) have vide their letter bearing No. CRZ 2015/CR 244/ TC-4 dated 12th January 2016 recommended certain terms and conditions for the development of certain portions of the said Larger Property;
- (ix) State Level Environment Impact Assessment Authority has vide its letter bearing No. SEAC 2016/CR 366/ TC1 dated 6th January 2017, granted amendment in environment clearance in respect of the said Larger Property on the terms and conditions mentioned therein;
- (x) Ministry of Environment, Forest and Climate Change (Wildlife Division) has issued its letter bearing No. F. No. 6-87/2018 WL dated 29th June 2018 on the terms and conditions mentioned therein;
- (xi) VVCMC has granted Revised Development Permission No. VVCMC/TP/RDP/VP-329,815&509/123/2018-19 dated 12th October 2018 on the terms and conditions mentioned therein.

- (xii) VVCMC has granted Revised Development Permission No. VVCMC/TP/RDP/VP-329,815&509/196/2019-20 dated 18th November 2019 on the terms and conditions mentioned therein
- (xiii) VVCMC has granted revised Development permission bearing No. VVCMC/TP/RDP/ VP-0329, 0815 & 0509/367/2019-20, dated 23/03/2020 on terms and conditions mentioned therein.
- (xiv) VVCMC has granted separate building and wing wise Commencement Certificate bearing No. VVCMC/TP/CC/VP-0329, 0815 & 0509/459, 460, 461, 462, 463 & 465/2019-20, dated 23/03/2020 for the purposed **Residential cum shipline Building No. 9 Wing – A to G in Sector – I, on land bearing Survey No. 274, Hissa No. 1, 2 & 3, & Survey No. 275, Hissa No. 1 & 2,**
- (xv) VVCMC has granted separate building and wing wise Commencement Certificate bearing No. VVCMC/TP/CC/VP-0329, 0815 & 0509/17, 18/2020-21, dated 28/10/2020 for the purposed **Residential cum shipline Building No. 9 Wing – H & I in Sector – I, on land bearing Survey No. 274, Hissa No. 1, 2 & 3, & Survey No. 275, Hissa No. 1 & 2,**
- D)** The Promoter/Builder has entered into Development Agreement dated 31/03/2021 registered at Vasai sub registrar office under serial no. Vasai 5 – 4668/2021 dated 6/04/2021 with the said original owners, Vide the said Development agreement the Promoter/Builder have acquired development Rights with regard to ALL that piece and parcel of contiguous lands forming portion of the said Larger Property together with the right to avail, utilize and consume proposed **Residential cum shipline Building No. 9 Wing –**

A, B, C, D, E, G, H & I in Sector – I, on land bearing Survey No. 274, Hissa No. 1, 2 & 3 & Survey No. 275, Hissa No. 1 & 2 collectively lying and situated at Village : **Gokhiware**, Taluka Vasai, District : Palghar and within the jurisdiction of VASAI VIRAR CITY MUNICIPAL CORPORATION. Hereinafter written in the Second schedule and hereinafter referred to as “the said property”.

E) By virtue of the said Development agreement dated 31/03/2021 registered at Vasai sub registrar office under serial no. Vasai 5 – 4668/2021 dated 6/04/2021, the said original owner therein handed over and put the Promoter/Builder herein in vacant and peaceful possession of the said property and the Builders herein has absolute right to construct the building on the said property as per the sanctioned plan i.e. **Residential cum shipline Building No. 9 Wing – A, B, C, D, E, G, H & I in Sector – I, on land bearing Survey No. 274, Hissa No. 1, 2 & 3 & Survey No. 275, Hissa No. 1 & 2 lying being and situated at Village Gokhivare, Tal – Vasai, Dist. Palghar** collectively lying and situated at Village : **Gokhiware**, Taluka Vasai, District : Palghar and within the jurisdiction of VASAI VIRAR CITY MUNICIPAL CORPORATION.

F) VVCMC has granted Revised Development permission bearing its order No. VVCMC/TP/RDP/VP-0329, 0815 & 0509/147/2021-22, dated 31/05/2021 for the purposed **Residential cum shipline Building No. 9 in Sector – I, Hereto Marked and Annexed “Annexure-C”**

The details of the building is given below :

Predominant Building	Bldg. No	Wing	No. of Floors	No. of Flats	No. of Shop/ Offices	Built up area in Sq. mtr.
Sector I						
Residential with Shopline	9	A	Stilt +P+1/	147	20	6457.00
Residential with Shopline		B	Pt. to 22	147	20	6457.00
Residential		C	Stilt + 22	84	Nil	3129.00
Residential with Shopline		D	Stilt +P+1/	126	22	6189.69
Residential with Shopline		E	Pt. to 22	84	10	4159.17
Residential		G	Stilt + 22	150	Nil	6257.01
Residential		H	Stilt + 19	136	Nil	5391.35
Residential		I	Stilt + 1	Nil	Nil	0.00

G) Thereafter the **BUILDER/PROMOTER** become absolutely seized all that piece and parcel of consuming FSI consisting of stilt +Ground + Podium + 1/Part to 22 upper floors, Building No. 9, wing – A, B, C, D, E, G, H & I in Sector - I, as approved by Vasai Virar City Municipal Corporation vide their Revised Development permission bearing its order No. VVCMC/TP/RDP/VP-0329, 0815 & 0509/147/2021-22, dated 31/05/2021 situated at Village: Gokhiware, Taluka: Vasai, District: Palghar within the limit of Vasai Virar City Municipal Corporation. **Hereto Marked and Annexed “Annexure-“C”.**

H) The **BUILDER /PROMOTER** have obtained Search Report and Title regarding the project land from respected **Advocate Bharat N. Bhoir** accordingly, Title of the project land is clear

& marketable. The tenure of the said property is free hold. The said Title Certificate and search Report have been annexed hereto and marked as **ANNEXURE "D"**.

- I)** Abovementioned project land is in residential zone in interim draft of development plan of CIDCO/VVCMC.
- J)** The promoter/builder has appointed **M/S. SANAT MEHTA & ASSOCIATES** as an architect registered as Architect and **MR. DILIP PARIKH** as a Structural Designer with Council of Architects for purpose of preparation of plans, supervision of construction of building and looking after structural design and drawings of the buildings
- K)** The Builder/Promoter has sole and exclusive right to develop the above mentioned land and to sell the Flats/Shops and to receive sale price in respect thereof.
- L)** The promoter/builder is now constructing/constructed residential with shophline building/s consisting of **A, B & D wing** on the project land with intention to sell the flats/Shops on what is known as "Ownership Basis" to the intending ALLOTTEE/s as per the plans stated hereinabove with such variations and modifications which may be permitted and which the Builder/ promoter may consider necessary and desirable hereinafter (hereinafter referred to as "the said building" for brevity's sake).
- M)** According to above said Agreement for Sale, the promoter/builder is entitled to sell flats/Shops to the intending ALLOTTEE/s as per own skill & terms but not affecting to terms and condition of agreement.
- N)** The ALLOTTEE/s has/have agreed to purchase Flat/Shop in the Residential with shophline building which is known as **"IMPERIAL SPLENDORA"** being constructed on the project land, with full notice and knowledge of the several facts covenants and on the terms and conditions hereinafter appearing.

- O)** The ALLOTTEE/s has/have taken inspection of the documents and plans herein before recited and has/have acquainted and satisfied herself/himself/themselves/ itself with all the terms and conditions and covenants therein contained and also other documents such as lay out scheme referred herein and the plans, designs and the specifications of the said building proposed to be constructed and / or under construction.
- P)** The Builder/Promoter has supplied to the ALLOTTEE/s such other documents mentioned in rule of the Maharashtra Ownership flat Rules 1964 as demanded by the ALLOTTEE/s. The Builder/Promoter can be entered into separate agreement similar to this agreement with such modifications or variations as may be necessary with various persons, in respect of other flats/shops & other rights in the said building on the project land.
- Q)** The ALLOTTEE/s prior to the execution of these present has/have satisfied himself/herself/themselves/itself about the title of the Builder/Promoter to the project land described in the schedule –B hereunder written and he/she/they shall not be entitled to further investigation of the title of the Builder/Promoter to the project land, similarly the ALLOTTEE/s has/have inspected the site of the said Building and has/have approved the same.
- R)** The Builder/Promoter has proposed to construct on the project land Building known as **“IMPERIAL SPLENDORA”** having Stilt + Ground + Podium + 1/Part to 22 upper Floors as per Development Permission bearing order No. VVCMC/TP/RDP/ VP-0329, 0815 & 0509/147/2021-22, dated 31/05/2021.
- S)** The Allottee is offered a Flat/Shop bearing number _____ in _____ wing, on the _____ floor, (herein after referred to as the said “FLAT/SHOP” in the Building No. **9, in Sector I** and Building called **“IMPERIAL SPLENDORA”** (herein after

referred to as the said "Building") being constructed on the project land by the Builder/Promoter.

- T)** The Builder/Promoter has entered into a standard Agreement with an Architect registered with the Council of Architects and such Agreement is as per the Agreement prescribed by the Council of Architects;
- U)** The BUILDERS/PROMOTER have registered the building project for **A, B & D wing** under the provisions of the Real Estate (Regulation & Development) Act 2016 (hereinafter referred to as the '**Act**') and the Maharashtra Real Estate (Regulation and Development) (Registration of Real Estate Projects, Registration of Real Estate Agents, Rates of Interest and Disclosure on Website) Rules 2017 made thereunder (hereinafter referred to as the '**Rules**') with the Real Estate Regulatory Authority under No **P99000027833** on **08/01/2021** the authenticated photocopy whereof is annexed hereto as **Annexure 'E'**.
- V)** The Builder/Promoter has appointed a structural Engineer for the preparation of the structural design and drawings of the buildings and the Promoter accepts the professional supervision of the Architect and the structural Engineer till the completion of the building/buildings.
- W)** By virtue of the Agreement for sale /Power of Attorney the Builder/Promoter has sole and exclusive right to sell the Flat in the said building/s to be constructed by the Builder/Promoter on the project land and to enter into Agreement/s with the Allottee(s) of the Flat/Shop to receive the sale consideration in respect thereof;
- X)** On demand from the Allottee, the Builder/Promoter has given inspection to the Allottee of all the documents of title relating to the project land and the plans, designs and specifications prepared by the Builder/Promoter's Architects **M/S. SANAT MEHTA & ASSOCIATES** and of such other documents as are specified under the Real Estate (Regulation and Development)

Act 2016 (hereinafter referred to as "THE SAID ACT") and the Rules and Regulations made thereunder;

- Y)** The authenticated copies of Certificate of Title issued by the attorney at law or advocate of the Builder/Promoter, authenticated copies of Property card or extract of Village Forms VI and VII / XII or any other relevant revenue record showing the nature of the title of the Builder/Promoter to the project land on which the Flat/Shop are constructed or are to be constructed have been annexed hereto and marked as **ANNEXURE 'D' AND 'A'**, respectively.
- Z)** The authenticated copies of the plans of the Layout as approved by the concerned Local Authority have been annexed hereto and marked as **ANNEXURE "F"**.
- AA)** The authenticated copies of the plans of the Layout as proposed by the Builder/Promoter and according to which the construction of the buildings and open spaces are proposed to be provided for on the said project have been annexed hereto and marked as **ANNEXURE "G"**,
- BB)** The authenticated copies of the floor plans and specifications of the Flat/Shop agreed to be purchased by the Allottee, as sanctioned and approved by the local authority have been annexed and marked as **ANNEXURE -"H"**.
- CC)** The Builder/Promoter has got some of the approvals from the concerned local authority(s) to the plans, the specifications, elevations, sections and of the said building/s and shall obtain the balance approvals from various authorities from time to time, so as to obtain Building Completion Certificate or Occupancy Certificate of the said Building.
- DD)** While sanctioning the said plans concerned local authority and/or Government has laid down certain terms, conditions, stipulations and restrictions which are to be observed and performed by the Builder/Promoter while developing the project land and the said building and upon due observance

and performance of which only the completion or occupancy certificate in respect of the said building/s shall be granted by the concerned local authority.

EE) The Builder/Promoter has accordingly commenced construction of the said building/s in accordance with the said proposed plans.

FF) The Allottee has applied to the Promoter for allotment of an Flat/Shop No. _____ in _____ **Wing**, Area admeasuring _____ sq.fts (**Carpet**) i.e. _____ sq. mtrs (**Carpet**) on _____ Floor being constructed in said **Building No. 9, Sector I** in Building Known as "**IMPERIAL SPLENDORA**".
(hereinunder written in **Schedule - C**)

The said Flat also has attached balcony/ies aggregately an admeasuring _____ **SQ. MTRS (Carpet)** as a "**Balcony**". All balcony/ies attached to flats in the building known as "**IMPERIAL SPLENDORA**" shall be for the exclusive use of the occupants / owners of such flats and are being given without any consideration.

GG) The carpet area of the said Flat/Shop is _____ sq. meters and "carpet area" means the net usable floor area of an Flat/Shop, excluding the area covered by the external walls, areas under services shafts, exclusive balcony appurtenant to the said Flat/Shop for exclusive use of the Allottee or verandah area and exclusive open terrace area appurtenant to the said Flat/Shop for exclusive use of the Allottee, but includes the area covered by the internal partition walls of the Flat/Shop.

HH) The Parties relying on the confirmations, representations and assurances of each other to faithfully abide by all the terms, conditions and stipulations contained in this Agreement and all applicable laws, are now willing to enter into this Agreement on the terms and conditions appearing hereinafter;

II) Prior to the execution of these presents the Allottee has paid to the Builder/Promoter a sum of **Rs.** _____/- (Rupees _____ only) being full / part payment of the sale consideration of the Flat /Shop agreed to be sold by the Builder/Promoter to the Allottee as advance/full payment or Application Fee (the payment and receipt whereof the Builder/Promoter both hereby admit and acknowledge) and the Allottee has agreed to pay to the Promoter the balance of the sale consideration in the manner hereinafter appearing.

JJ) Under section 13 of the said Act the Builder/Promoter is required to execute a written Agreement for sale of said Flat /Shop with the Allottee, being in fact these presents and also to register said Agreement under the Registration Act, 1908.

In accordance with the terms and conditions set out in this Agreement and as mutually agreed upon by and between the Parties, the Builder/Promoter hereby agrees to sell and the Allottee hereby agrees to purchase the (Flat/Shop) and the garage/covered parking(if applicable).

NOW THEREFOR, THIS AGREEMENT WITNESSETH AND IT IS HEREBY AGREED BY AND BETWEEN THE PARTIES HERETO AS FOLLOWS:-

- 1.** The Builder/Promoter shall construct the said building/s consisting **Stilt + Ground + Podium + 1/Part to 22 upper floors** on the project land in accordance with the plans, designs and specifications as approved by the concerned local authority from time to time. Provided that the Builder/Promoter shall have to obtain prior consent in writing of the Allottee in respect of variations or modifications which may adversely affect the Flat/Shop of the Allottee except any alteration or addition required by any Government authorities or due to change in law.

1.a (i) The Allottee hereby agrees to purchase from the Builder/Promoter and the Builder/Promoter hereby agrees to sell to the Allottee Flat/Shop No. _____ in _____ **Wing**, of carpet area admeasuring _____ sq. fts i.e. _____ sq. mtrs. on _____ floor in **BUILDING NO. 9, in Sector I**, Building known as **"IMPERIAL SPLENDORA"** (hereinafter referred to as "the Flat/Shop") as shown in the Floor plan thereof hereto annexed and marked **ANNEXURES "H"** for the consideration of Rs. _____/- (In words Rupees _____ only) being the proportionate price of the common areas and facilities appurtenant to the premises, the nature, extent and description of the common areas and facilities (the price of the Flat/Shop including the proportionate price of the common areas and facilities and parking spaces should be shown separately).

(ii) The Allottee hereby agrees to purchase from the Builder/Promoter and the Builder/Promoter hereby agrees to sell to the Allottee Parking bearing No. ____ situated at _____ Stilt /Podium being constructed in the layout for the consideration of Rs. _____/- , **Promoter shall allot Garage/Stilt Parking Number during Possession with Supplementary Allotment Letter.**

1.b The total aggregate consideration amount for the Flat/Shop including garages/covered parking spaces is thus Rs. _____/-

1.c The Allottee has paid before execution of this Agreement, a sum of Rs. _____/- (Rupees _____ only) as advance payment and hereby agrees to pay to that Promoter the balance amount of Sale Consideration of Rs. _____/- (In words Rupees _____ only) within _____ days from the execution of this presents and/or in the following manner:-

Particulars	Percentage		Due Amount in Rupees
On Booking	10%	Till Agreement	
On Registration of Agreement	10%	20%	
On Completion of Plinth	10%	Till Plinth - 30%	
On Completion of 1st Slab	3%	On Completion of All Slabs - 70%	
On Completion of 2nd Slab	3%		
On Completion of 3rd Slab	3%		
On Completion of 4th Slab	3%		
On Completion of 5th Slab	3%		
On Completion of 6th Slab	3%		
On Completion of 7th Slab	3%		
On Completion of 8th Slab	2%		
On Completion of 9th Slab	2%		
On Completion of 10th Slab	2%		
On Completion of 11th Slab	1%		
On Completion of 12th Slab	1%		
On Completion of 13th Slab	1%		
On Completion of 14th Slab	1%		
On Completion of 15th Slab	1%		
On Completion of 16th Slab	1%		
On Completion of 17th Slab	1%		
On Completion of 18th Slab	1%		
On Completion of 19th Slab	1%		
On Completion of 20th Slab	1%		
On Completion of 21 st Slab	1%		
On Completion of 22 nd Slab	1%		
On Completion of 23 rd Slab	1%		
On Completion of Wall & Internal Plaster	3%		
On completion of Flooring, Doors & Windows	2%		
On Completion of StairCase, Liftwells, Lobby	5%		
On Completion of External Plumbing, External Plaster and Terrace Waterproofing	5%		
Completion of Internal Wiring and External Painting	5%		
On Completion of Lifts & Water Pumps	5%		
On Possession	5%	On Possession 5%	
Total Flat/Shop Cost (TFC)	100%	100%	

Each of such installments shall be paid by the Allottee within a period of 15 days from the date of intimation by the Builder /Promoter. Time for payment of each installment is the essence of the contract.

- 1.d** The Total Price above excludes Taxes (consisting of tax paid or payable by the Promoter by way of Value Added Tax, Service Tax, GST and Cess or any other similar taxes which may be levied, in connection with the construction of and carrying out the Project payable by the Promoter) up to the date of handing over the possession of the [Flat/Shop].
- 1.e** The Total Price is escalation-free, save and except escalations/increases, due to increase on account of development charges payable to the competent authority and/or any other increase in charges which may be levied or imposed by the competent authority Local Bodies/Government from time to time. The Promoter undertakes and agrees that while raising a demand on the Allottee for increase in development charges, cost, or levies imposed by the competent authorities etc., the Promoter shall enclose the said notification/order/rule/regulation published/issued in that behalf to that effect along with the demand letter being issued to the Allottee, which shall only be applicable on subsequent payments.
- 1.f** The Builder /Promoter may allow, in its sole discretion, a rebate for early payments of equal installments payable by the Allottee by discounting such early payments @ 2 % per annum for the period by which the respective installment has been proponed. The provision for allowing rebate and such rate of rebate shall not be subject to any revision/withdrawal, once granted to an Allottee by the Promoter.
- 1.g** The Builder/Promoter shall confirm the final carpet area that has been allotted to the Allottee after the construction of the Building is complete and the occupancy certificate is granted by the competent authority, by furnishing details of the

changes, if any, in the carpet area, subject to a variation cap of three percent. The total price payable for the carpet area shall be recalculated upon confirmation by the Promoter. If there is any reduction in the carpet area within the defined limit then Promoter shall refund the excess money paid by Allottee within forty-five days with annual interest at the rate specified in the Rules, from the date when such an excess amount was paid by the Allottee. If there is any increase in the carpet area allotted to Allottee, the Promoter shall demand additional amount from the Allottee as per the next milestone of the Payment Plan. All these monetary adjustments shall be made at the same rate per square meter as agreed in Clause 1(a) of this Agreement.

1.h The Allottee authorizes the Builder /Promoter to adjust/appropriate all payments made by him/her/them under any head(s) of dues against lawful outstanding, if any, in his/her/their name as the Promoter may in its sole discretion deem fit and the Allottee undertakes not to object/demand/direct the Builder /Promoter to adjust his/her/their payments in any manner. Note: Each of the installments mentioned in the sub clause (1.c) shall be further subdivided into multiple installments linked to number of basements / podiums /floors in case of multi-storied building /wing.

2.a The Builder /Promoter hereby agrees to observe, perform and comply with all the terms, conditions, stipulations and restrictions if any, which may have been imposed by the concerned local authority at the time of sanctioning the said plans or thereafter and shall, before handing over possession of the Flat/Shop to the Allottee, obtain from the concerned local authority occupancy and/or completion certificates in respect of the Flat/Shop. Time is essence for the Builder /Promoter as well as the Allottee. The Builder /Promoter shall abide by the time schedule for completing the project and handing over the [Flat/Shop] to the Allottee and the common

areas to the association of the allottees after receiving the occupancy certificate or the completion certificate or both, as the case may be. Similarly, the Allottee shall make timely payments of the installment and other dues payable by him/her/their and meeting the other obligations under the Agreement subject to the simultaneous completion of construction by the Builder /Promoter as provided in clause 1 (c) herein above. ("PAYMENT PLAN").

2.b It is clarified that Sale Consideration shall be payable by the Allottee/s in the **Account No. 50200054056122** maintained with **HDFC BANK Vasai (W) Branch with IFSC Code HDFC0005752** ("the said Account"). In case of any financing arrangement entered by the Allottee/s with any financial institution with respect to the said Premises, the Allottee/s undertakes to direct such financial institution to, and shall ensure that such financial institution does disburse/pay all such amounts towards Sale Consideration due and payable to the Promoter through an account payee Cheque / demand draft / wire transfer / any other instrument drawn in favour of the said Account immediately upon the relevant stage of construction being completed. Any payments made in favour of any other account other than mentioned hereinabove shall not be treated as payment towards the said Premises and shall be construed as a breach on the part of the Allottee/s in which event without prejudice to the right of the Promoter to charge interest at the prevailing rate of State Bank of India Highest Marginal Cost of Lending Rate plus 2% thereon ("Interest Rate") on the amounts due, the Promoter shall be entitled to terminate this Agreement and forfeit 10% of the Sale Consideration along with brokerage charges (if any) as reasonable, pre-estimated, genuine and agreed liquidated damages and return balance (if any) to the Allottee/s within 30 (thirty) days from the date of such termination of the Agreement.

3. The Builder /Promoter hereby declares that the Floor Space Index available as on date in respect of the project land as per **Revised Development permission bearing its order No. VVCMC/TP/RDP/VP-0329, 0815 & 0509/147/2021-22, dated 31/05/2021** and Promoter has planned to utilize additional Floor Space Index of **16,500 sq. mtr.** by availing of TDR or FSI available on payment of premiums or FSI available as incentive FSI by implementing various scheme as mentioned in the Development Control Regulation or based on expectation of increased FSI which may be available in future on modification to Development Control Regulations, which are applicable to the said Project. The Promoter has disclosed the Floor Space Index as proposed to be utilized by him on the project land in the said Project and Allottee has agreed to purchase the said Flat/Shop based on the proposed construction and sale of Flat/Shop to be carried out by the Builder /Promoter by utilizing the proposed FSI and on the understanding that the declared proposed FSI shall belong to Builder /Promoter only.
- 4.1 If the Builder /Promoter fails to abide by the time schedule for completing the project and handing over the [Flat/Shop] to the Allottee, the Promoter agrees to pay to the Allottee, who does not intend to withdraw from the project, interest as specified in the Rule, on all the amounts paid by the Allottee, for every month of delay, till the handing over of the possession. The Allottee agrees to pay to the Promoter, interest as specified in the Rule, on all the delayed payment which become due and payable by the Allottee to the Builder /Promoter under the terms of this Agreement from the date the said amount is payable by the allottee (s) to the Builder /Promoter.
- 4.2 Without prejudice to the right of Builder /Promoter to charge interest in terms of sub clause 4.1 above, on the Allottee committing default in payment on due date of any amount due and payable by the Allottee to the Builder /Promoter

under this Agreement (including his/her/their proportionate share of taxes levied by concerned local authority and other outgoings) and on the Allottee committing three defaults of payment of installments, the Builder /Promoter shall at his own option, may terminate this Agreement Provided that, Builder /Promoter shall give notice of fifteen days in writing to the Allottee, by Registered Post AD at the address provided by the Allottee and mail at the e-mail address provided by the Allottee, of his/her/their intention to terminate this Agreement and of the specific breach or breaches of terms and conditions in respect of which it is intended to terminate the Agreement. If the Allottee fails to rectify the breach or breaches mentioned by the Builder /Promoter within the period of notice then at the end of such notice period, Builder /Promoter shall be entitled to terminate this Agreement. Provided further that upon termination of this Agreement as aforesaid, the Builder /Promoters shall, after deducting an amount equal to 10% of the total consideration payable hereunder, refund to the Allottee the balance of the sale price which the Allottee may have till then paid to the Builder/Promoters without any interest on the amount so refundable within a period of thirty days of the termination, the installments of sale consideration of the said Apartment which may till then have been paid by the Allottee to the Promoters. And upon termination of this Agreement, pending refund of the amount as aforesaid, the Promoters shall be at liberty to dispose-off and to sell the Flat/Shop to such person or persons at such price and on such conditions as the Builder /Promoter may desire and think fit in their absolute discretion and the Allottee shall have no objection for the same.

5. The fixtures and fittings with regard to the flooring and sanitary fittings and amenities like one or more lifts with particular brand, or price range (if unbranded) to be provided by the Builder /Promoter in the said building and the Flat/Shop.

6. The Builder /Promoter shall give possession of the Flat/Shop/Office to the Allottee on or before **31/12/2026**. If the Promoter fails or neglects to give possession of the Flat/Shop to the Allottee on account of reasons beyond his control and of his agents by the aforesaid date then the Promoter shall be liable on demand to refund to the Allottee the amounts already received by him in respect of the Flat/Shop with interest at the same rate as may mentioned in the clause 4.1 herein above from the date the Builder /Promoter received the sum till the date the amounts and interest thereon is repaid. Provided that the Promoter shall be entitled to reasonable extension of time for giving delivery of Flat/Shop on the aforesaid date, if the completion of building in which the Flat/Shop is to be situated is delayed on account of –
- (i) war, civil commotion or act of God ;
 - (ii) any notice, order, rule, notification of the Government and/or other public or competent authority/court.
 - (iii) Circumstances Beyond the control of Promoter.
 - (iv) Covid pandemic situation.

7.1 Procedure for taking Possession - The Builder /Promoter, upon obtaining the occupancy certificate from the competent authority and the payment made by the Allottee as per the agreement shall offer in writing the possession of the [Flat/Shop], to the Allottee in terms of this Agreement to be taken within 3 (three months from the date of issue of such notice and the Builder /Promoter shall give possession of the [Flat/Shop] to the Allottee. The Builder /Promoter agree and undertake to indemnify the Allottee in case of failure of fulfillment of any of the provisions, formalities, documentation on part of the Builder /Promoter. The Allottee agree(s) to pay the maintenance charges as determined by the Builder /Promoter or association of allottees, as the case may

be. The Builder /Promoter on its behalf shall offer the possession to the Allottee in writing within 7 days of receiving the occupancy certificate of the Project.

7.2 After Obtaining Occupancy Certificate, if VVCMC does not provide Water Connection Due to Water Shortage or Any other Reason inspite of payment of all taxes and fees for water connection by Promoter/Builder, in such case society still shall be Handed Over as per the Rules of REAL ESTATE (REGULATION AND DEVELOPMENT) ACT 2016 by the Promoter/Builder, Provided Until Formation of Society Promoter shall supply water using Tankers. After Society Formation Society shall use Tanker water supply which will be added in the monthly maintenance bill until they get Water Connection from VVCMC.

7.3 The Allottee shall take possession of the Flat/Shop within 15 days of the written notice from the Builder /Promoter to the Allottee intimating that the said Flat/Shop are ready for use and occupancy of Allottee to take Possession of [Flat/Shop] Upon receiving a written intimation from the Builder /Promoter as per clause.

7.4 Failure of Allottee to take Possession of Flat/Shop, Upon receiving a written intimation from Builder /Promoter, the Allottee shall take possession of the Flat/Shop from the Builder /Promoter by executing necessary indemnities, undertakings and such other documentation as prescribed in this Agreement, and the Builder /Promoter shall give possession of the Flat/Shop to the Allottee. In case the Allottee fails to take possession within the time provided in clause 7.1 such Allottee shall continue to be liable to pay maintenance charges as applicable.

8. Defect Liability:-

- (i) If within a period of five years from the date of handing over the Premises to the Purchaser/s, the Purchaser/s brings to the notice of the Promoter any structural defect in the Premises or the building in which the Premises are situated or any defects on account of workmanship, quality or provision of service then, wherever possible such defects shall be rectified by the Promoter at its own cost and in case it is not possible to rectify such defects, then the Purchaser/s to receive from the Promoter, compensation for such defect in the manner as provided under the Act;
- (ii) Provided however, that the Purchaser/s shall not carry out any alterations of the whatsoever nature in the said Premises of phase/wing and in specific the structure of the said flat/unit/wing/phase of the said building which shall include but not limit to columns, beams etc., or in the fittings therein, in particular it is hereby agreed that the Purchaser/s shall not make any alterations in any of the fittings, pipes, water supply connections or any erection or alteration in the bathroom, toilet and kitchen, which may result in seepage of the water. If any of such works are carried out without the written consent of the Promoter the defect liability shall automatically become inoperative. The word 'defect' here means only the manufacturing and workmanship defect/s caused on account of willful neglect on the part of the Promoter, and shall not mean defect/s caused by normal wear and tear and by negligent use of the premises by the Occupants, vagaries of nature etc.;
- (iii) It shall be the responsibility of the Purchaser/s to maintain his unit/flat in a proper manner and take all due care needed including but not limiting to take all due care of the joints in the tiles in his flat are regularly filled with white cement/epoxy to prevent water seepage;

- (iv) Not to store in the Flat/Unit any goods which are of hazardous, combustible or dangerous nature or are so heavy as to damage the construction or structure of the building in which the Flat/Unit is situated or storing of which goods is objected to by the concerned local or other authority and shall take care while carrying heavy packages which may damage or likely to damage the staircases, common passages or any other structure of the building in which the Flat/Unit is situated, including entrances of the building in which the Flat/Unit is situated and in case any damage is caused to the building in which the Flat/Unit is situated or the Flat/Unit on account of negligence or default of the Purchaser/s in this behalf, the Purchaser/s shall be liable for the consequences of the breach.
- (v) To carry out at his own cost all internal repairs to the said Flat/Unit and maintain the Flat/Unit in the same condition, state and order in which it was delivered by the Promoter/Builder to the Purchaser/s and shall not do or suffer to be done anything in or to the building in which the Flat/Unit is situated or the Flat/Unit which may be contrary to the rules and regulations and bye-laws of the concerned local authority or other public authority. In the event of the Purchaser/s committing any act in contravention of the above provision, the Purchaser/s shall be responsible and liable for the consequences thereof to the concerned local authority and/or other public authority.
- (vi) Not to demolish or cause to be demolished the Flat/Unit or any part thereof, nor at any time make or cause to be made any addition or alteration of whatever nature in or to the Flat/Unit or any part thereof, nor any alteration in the elevation and outside colour scheme of the building in which the Flat/Unit is situated and shall keep the portion, sewers, drains and pipes in the Flat/Unit and the appurtenances thereto in good tenantable repair and

condition, and in particular, so as to support shelter and protect the other parts of the building in which the Flat/Unit is situated and shall not chisel or in any other manner cause damage to columns, beams, walls, slabs or RCC, Pardis or other structural members in the Flat/Unit without the prior written permission of the Promoter/Builder and/or the Society or the Limited Company

- (vii) Further where the manufacturer warranty as shown by the Promoter to the Purchaser/s ends before the defects liability period and such warranties are covered under the maintenance of the said flat/building/phase/wing and if the annual maintenance contracts are not done/renewed by the Purchaser/s, the Promoter shall not be responsible for any defects occurring due to the same;
- (viii) That the project as a whole has been conceived, designed and constructed based on the commitments and warranties given by the vendors/manufacturers that all equipments, fixtures, and fittings shall be maintained and covered by maintenance/warranty contracts so as it to be sustainable and in proper working condition to continue warranty in both the flats and the common project amenities wherever applicable;
- (ix) That the Purchaser/s has been made aware and that the Purchaser/s expressly agrees that the regular wear and tear of the flat/building/phase/wing includes minor hairline cracks on the external and internal walls excluding the RCC structure which happens due to variation in temperature of more than 20 degree Celsius and which do not amount to structural defects and hence cannot be attributed to either bad workmanship or structural defect;
- (x) It is expressly agreed that before any liability of defect is claimed by or on behalf of the Purchaser/s, it shall be

decided by Project Architect/ Structural Engineer who shall survey and access the same and shall then submit a report to state the defects in materials used, in the structure built of the flat/phase/wing and in the workmanship executed keeping in mind the aforesaid agreed clauses of this agreement.

9.a It is clarified that The **Developers** shall not be liable for any such defects if the same have been caused by reason of the willful default and/or negligence of the Purchaser/s such as

i. Any Interior Work/changes done by Purchaser without Prior Permission of the Builder/Sub-Developers.

ii. Any Structural Damages done to Deadwalls/Beams/Columns.

iii. Any Damage/Illegal Modifications to External FB/DB/Chajjas/Deadwalls.

iv. Any Fireworks carried out on Terrace leading to breakage of Terrace chips/flooring.

9.b After Obtaining Occupancy Certificate, if VVCMC does not provide Water Connection Due to Water Shortage or Any other Reason inspite of payment of all taxes and fees for water connection by Developer/s, in such case society still shall be Handed Over as per the Rules of REAL ESTATE (REGULATION AND DEVELOPMENT) ACT 2016 by the Developers, Provided Until Formation of Society Developers shall supply water using Tankers. After Society Formation Society shall use Tanker for which Additional Charges if any shall be Bourne by Purchaser until they get Water Connection from VVCMC.

10. The Allottee shall use the Flat or any part thereof or permit the same to be used only for purpose of residence. He/she/they shall use the garage or parking space only for purpose of keeping or parking vehicle. The Allottee agrees not to change the user of the Flat/Shop without prior consent in writing of the Builder /Promoter and any unauthorized change of user by the Allottee shall render this Agreement voidable at the option of the Builder /Promoter and the Allottee in that event shall not be entitled to any right arising out of this Agreement.

11. **Formation of the Society:-**

- (i) The Purchaser/s along with other Purchaser/s of Flat/Unit in the building shall join in forming and registering the Society or Association or a Limited Company to be known by such name as the Promoter/ Builder may decide and for this purpose also from time to time sign and execute the application for registration and/or membership and the other papers and documents necessary for the formation and registration of the Society or Association or Limited Company and for becoming a member, including the byelaws of the proposed Society and duly fill in, sign and return to the Promoter/Builder within seven days of the same being forwarded by the Promoter/Builder to the Purchaser/s, so as to enable the Promoter/Builder to register the common organization of Purchaser/s. No objection shall be taken by the Purchaser/s if any; changes or modifications are made in the draft bye-laws, or the Memorandum and/or Articles of Association, as may be required by the Registrar of Co-operative Societies or the Registrar of Companies, as the case may be, or any other Competent Authority.
- (ii) The Purchaser/s shall, along with other Purchaser/s of premises/flats in the Real Estate Project, join in forming and registering a co-operative housing society under the FD

provisions of the Maharashtra Co-operative Societies Act, 1960 and the Rules thereunder and in accordance with the provisions of the RERA and RERA Rules, in respect of the Real Estate Project in which the Purchaser/s of the premises in the Real Estate Project alone shall be joined as members ("**the Society**");

- (iii) For this purpose, the Purchaser/s shall, from time to time, sign and execute the application for registration and/or membership and all other papers, forms, writings and documents necessary for the formation and registration of the Society and for becoming a member thereof, including the bye-laws of the Society and shall duly fill in, sign and return to the Promoter within 7 (seven) days of the same being made available to the Purchaser/s, so as to enable the Promoter to register the Society. No objection shall be taken by the Purchaser/s if any changes or modifications are made in the draft/final bye-laws of the Society, as may be required by the Registrar of Co-operative Societies or any other Competent Authority;
- (iv) The name of the Society shall be solely decided by the Promoter;
- (v) The Society shall admit all Purchaser/s of flats and premises in the said Building as members, in accordance with its bye-laws;
- (vi) The Promoter shall, even after formation of the said Society be entitled to deal and dispose off such unsold units/tenements/commercial premises/ parking spaces as per its choice and on such terms and conditions and consideration as the Promoter may deem fit and proper;
- (vii) The Promoter shall be entitled, but not obliged to, join as a member of the Society in respect of the unsold premises in the Real Estate Project, if any;

- (viii) Till the entire development of the said Property (including additional lands) to its full development potential has been completed in all respects, the Purchaser/s /the Society shall not interfere in any manner in any work of development or construction and the Promoter alone shall have full control, absolute authority and say over the unallotted areas, roads, open spaces, gardens, infrastructure facilities, recreation facilities and/or any other common facilities or the amenities to be provided and the Purchaser/s shall have no right or interest in the enjoyment and control of the Promoter in this regard and the Purchaser/s shall not hinder or obstruct the Promoter in this regard or in the exercise by the Promoter of its aforesaid rights.
- (ix) The Promoter/Builder shall, within three months of registration of the Society or Association or Limited Company, as aforesaid, cause to be transferred to the society or Limited Company all the right, title and the interest of the Vendor/Original Owner/Builder /Promoter and/or the owners in the said structure of the Building or wing in which the said Flat/Unit is situated.
- (x) The Promoter/Builder shall, within three months of registration of the Federation/apex body of the Societies or Limited Company, as aforesaid, cause to be transferred to the Federation/Apex body all the right, title and the interest of the Vendor/ Lessor/ Original Owner / Builder / Promoter and/or the owners in the project land on which the building with multiple wings or buildings are constructed.
- (xi) The Purchaser(s)/Allottee(s) shall pay to the Promoter the installments of Purchase Price and all other amounts payable in terms of these presents within 15 (fifteen) days of intimation (“**Due Date**”) in writing, by the Promoter that the amount has become due on their respective due dates,

time being the essence of the contract. If the Purchaser(s)/Allottee(s) fails to make any payments on the stipulated date/s and time/s as required under this Agreement, then, without prejudice to the other rights of the Promoter, the Purchaser(s)/Allottee(s) shall be liable to pay Interest @ SBI PLR + 2% p.a. to the Promoter on all and any such delayed payments computed from the date such amounts are due and payable till the date such amounts are fully and finally paid.

12. Without prejudice to the right of the Promoters to charge interest at the Interest Rate @ SBI PLR + 2% p.a., and any other rights and remedies available to the Promoters (a) on the Purchaser/s committing **any** 3(three) defaults of payment on the due date of **any amount** due and payable by the Purchaser/s to the Promoters under this Agreement (including his/her/their/its proportionate share of taxes levied by the concerned local authority and other outgoings) and/or (b) the Purchaser/s committing 3(three) defaults of payment of the installments of the Sale Consideration, the Promoters shall be entitled, at its own option and discretion, to terminate this Agreement. Provided that, the Promoters shall give a notice of 15 (fifteen) days in writing to the Purchaser/s (“**Default Notice**”), by courier / e-mail / registered post A.D. at the address provided by the Purchaser/s, of its intention to terminate this Agreement with detail/s of the specific breach or breaches of the terms and conditions in respect of which it is intended to terminate this Agreement. If the Purchaser/s fails to rectify the breach or breaches mentioned by the Promoters within the period mentioned in the Default Notice, including making full and final payment of any outstanding dues together with the Interest Rate thereon, then at the end of the period mentioned in Default Notice, the Promoters shall be entitled to terminate this Agreement by issuance of a written notice to the

Purchaser/s (**Promoters Termination Notice**), by courier / e-mail / registered post A.D. at the address provided by the Purchaser/s.

- 13.** On the receipt of the Promoters Termination Notice by the Purchaser/s, this Agreement shall stand terminated and cancelled. On the termination and cancellation of this Agreement in the manner as stated in this Sub-Clause, the Promoter shall be entitled to :
- (i) Deal with and/or dispose of or alienate the said Premises and car parking space in the manner as the Promoter may deem fit without any reference or recourse to the Purchaser/s; and
 - (ii) The Promoter shall be entitled to adjust and recover from the Purchaser/s :
 - (a) Pre-determined and agreed liquidated damages equivalent to 10% of the total consideration/purchase price towards liquidated damages along with any losses that may accrue to the Promoters, by reason of such termination including any diminution in sale price or market value of the said Premises prevailing at the time of termination;
 - (b) Brokerage fees;
 - (c) All other taxes and outgoings, if any, due and payable in respect of the said Premises upto the date of Promoters Termination Notice;
 - (d) The amount of interest payable by the Purchaser/s in terms of this Agreement from the date of default in payment till the date of Promoters Termination Notice as aforesaid;
 - (e) In case the Purchaser/s had opted for subvention scheme, the total amount of PRE-EMI interest paid and /or payable by the Promoter to the lending Bank/Financial Institution and the stamp duty and registration charges,
 - (f) In case the Purchaser/s has availed any loans (including subvention scheme), then all amounts disbursed by the

lending Bank/Financial Institution to the Promoter, which amounts shall be refunded by the Promoter to such lending Bank/ Financial Institution directly and the Purchaser/s authorizes the Promoter to collect the original Agreement for Sale from such Bank / Financial Institution and shall not be required to take any consent / confirmation from the Purchaser/s at any time and refund the balance, if any, to the Purchaser/s. Upon the termination of this Agreement, the Purchaser/s shall have no claim of any nature whatsoever on the Promoter and/or the said Premises and/or the car park/s and that the dispatch of the said cheque towards refund from the Promoter to the Purchaser/s by registered post acknowledgement due at the address given by the Purchaser/s in these presents irrespective of whether the Purchaser/s accept/s or encash/s the cheque or not, will tantamount to the Promoter having refunded amount due to the Purchaser/s and the Purchaser/s shall deemed to have accepted the same in full satisfaction of all his/her/its/their claim under this Agreement. Further, upon termination of this agreement, the Promoter shall not be liable to pay to the Purchaser/s any interest, compensation, damages, costs otherwise and shall also not be liable to reimburse to the Purchaser/s any Government Charges such as Service Tax, VAT, GST, Stamp Duty, Registration Fees etc. Within a period of 30 (thirty) days of the Promoters Termination Notice, the Promoter shall after deduction of the aforesaid Amounts, refund the balance amount of the Sale Consideration to the Purchaser/s.

14. Formation of the Apex Body:-

- a. Within a period of 3 (three) months from the obtainment of the Occupation Certificate of the last building in the layout of the said Larger Property and the said Project, the Promoter shall submit application/s to the Competent Authority to form a federation of societies comprising the

Society and Other Societies, under the provisions of the Maharashtra Cooperative Societies Act, 1960 and the Rules made thereunder, read with RERA and the RERA Rules (“**Apex Body**”);

- b. The costs, charges, expenses, levies, fees, taxes, duties, including stamp duty and registration charges, with respect to the formation of the Apex Body, including in respect of (a) any documents, instruments, papers and writings, and (b) any professional fees charged by the Advocates and Solicitors engaged by the Promoter for preparing, drafting and approving all such documents, shall be borne and paid by the Apex Body and its members / intended members, and the Promoter shall not be liable towards the same.

15. The Allottee shall on or before delivery of possession of the Flat/Shop keep deposited with the Promoter, the following amounts:-

(i) Rs. _____/- for share money, application entrance fee of the Society or Limited Company/Federation/ Apex body.

(ii) Rs. _____/- for formation and registration of the Society or Limited Company/Federation/ Apex body.

(iii) Rs. _____/- for proportionate share of taxes and other charges/levies in respect of the Society or Limited Company/Federation/ Apex body

(iv) Rs. _____ /- for deposit towards provisional monthly contribution towards outgoings of Society or Limited Company/Federation/ Apex body.

(v) Rs. _____/- For Deposit towards Water, Electric, and other utility and services connection charges

(vi) Rs _____/- for deposits of electrical receiving and Sub Station provided in Layout.

16. The Allottee shall pay to the Builder /Promoter a sum of Rs. _____/- for meeting all legal costs, charges and expenses, including professional costs of the Attorney-at-Law/Advocates of the Builder /Promoter in connection with formation of the said Society Limited Company, or Apex Body or Federation and for preparing its rules, regulations and bye-laws and the cost of preparing and engrossing the conveyance or assignment of lease.

17. At the time of registration of conveyance or Lease of the structure of the building or wing of the building, the Allottee shall pay to the Builder /Promoter, the Allottee's share of stamp duty and registration charges payable, by the said Society or Limited Company on such conveyance or lease or any document or instrument of transfer in respect of the structure of the said Building /wing of the building. At the time of registration of conveyance or Lease of the project land, the Allottee shall pay to the Builder /Promoter, the Allottees' share of stamp duty and registration charges payable, by the said Apex Body or Federation on such conveyance or lease or any document or instrument of transfer in respect of the structure of the project land to be executed in favour of the Apex Body or Federation.

18. REPRESENTATIONS AND WARRANTIES OF THE BUILDER /PROMOTER.

The Builder /Promoter hereby represent and warrants to the Allottee as follows:

- i. The Builder /Promoter has clear and marketable title with respect to the project land; as declared in the title report annexed to this agreement and has the requisite rights to carry out development upon the project land and also has actual, physical and legal possession of the project land for the implementation of the Project;

- ii. The Builder /Promoter has lawful rights and requisite approvals from the competent Authorities to carry out development of the Project and shall obtain requisite approvals from time to time to complete the development of the project;
- iii. There are no encumbrances upon the project land or the Project except those disclosed in the title report;
- iv. There are no litigations pending before any Court of law with respect to the project land or Project except those disclosed in the title report;
- v. All approvals, licenses and permits issued by the competent authorities with respect to the Project, project land and said building/wing are valid and subsisting and have been obtained by following due process of law. Further, all approvals, licenses and permits to be issued by the competent authorities with respect to the Project, project land and said building/wing shall be obtained by following due process of law and the Promoter has been and shall, at all times, remain to be in compliance with all applicable laws in relation to the Project, project land, Building/wing and common areas.
- vi. The Builder/Promoter has the right to enter into this Agreement and has not committed or omitted to perform any act or thing, whereby the right, title and interest of the Allottee created herein, may prejudicially be affected;
- vii. The Builder /Promoter has not entered into any agreement for sale and/or development agreement or any other agreement / arrangement with any person or party with respect to the project land, including the Project and the said [Flat/shop] which will, in any manner, affect the rights of Allottee under this Agreement;
- viii. The Builder /Promoter confirm that the Builder /Promoter are not restricted in any manner whatsoever from selling the

said [Flat/Shop] to the Allottee in the manner contemplated in this Agreement;

- ix. At the time of execution of the conveyance deed of the structure to the association of allottees the Builder /Promoter shall handover lawful, vacant, peaceful, physical possession of the common areas of the Structure to the Association of the Allottees;
- x. The Builder /Promoter has duly paid and shall continue to pay and discharge undisputed governmental dues, rates, charges and taxes and other monies, levies, impositions, premiums, damages and/or penalties and other outgoings, whatsoever, payable with respect to the said project to the competent Authorities;
- xi. No notice from the Government or any other local body or authority or any legislative enactment, government ordinance, order, notification (including any notice for acquisition or requisition of the said property) has been received or served upon the Builder /Promoter in respect of the project land and/or the Project except those disclosed in the title report.

19. The Allottee/s or himself/themselves with intention to bring all persons into whosoever hands the Flat/shop may come, hereby covenants with the Builder /Promoter as follows :-

- i. To maintain the Flat/Shop at the Allottee's own cost in good and tenantable repair and condition from the date that of possession of the Flat/shop is taken and shall not do or suffer to be done anything in or to the building in which the Flat/shop is situated which may be against the rules, regulations or bye-laws or change/alter or make addition in or to the building in which the Flat/shop is situated and the

Flat /shop itself or any part thereof without the consent of the local authorities, if required.

- ii. Not to store in the Flat/shop any goods which are of hazardous, combustible or dangerous nature or are so heavy as to damage the construction or structure of the building in which the Flat/shop is situated or storing of which goods is objected to by the concerned local or other authority and shall take care while carrying heavy packages which may damage or likely to damage the staircases, common passages or any other structure of the building in which the Flat/shop is situated, including entrances of the building in which the Flat/shop is situated and in case any damage is caused to the building in which the Flat/shop is situated or the Flat/shop on account of negligence or default of the Allottee in this behalf, the Allottee shall be liable for the consequences of the breach.
- iii. To carry out at his own cost all internal repairs to the Flat/Shop and maintain the Flat/shop in the same condition, state and order in which it was delivered by the Builder /Promoter to the Allottee and shall not do or suffer to be done anything in or to the building in which the Flat/shop is situated or the Flat/shop which may be contrary to the rules and regulations and bye-laws of the concerned local authority or other public authority. In the event of the Allottee committing any act in contravention of the above provision, the Allottee shall be responsible and liable for the consequences thereof to the concerned local authority and/or other public authority.
- iv. Not to demolish or cause to be demolished the Flat/Shop or any part thereof, nor at any time make or cause to be made any addition or alteration of whatever nature in or to the Flat /shop or any part thereof, nor any alteration in the elevation and outside colour scheme of the building in which the Flat/Shop is situated and shall keep the portion, sewers, drains and pipes in the Flat/Shop and the appurtenances

thereto in good tenantable repair and condition, and in particular, so as to support shelter and protect the other parts of the building in which the Flat/Shop is situated and shall not chisel or in any other manner cause damage to columns, beams, walls, slabs or RCC, Pardis or other structural members in the Flat/Shop without the prior written permission of the Builder /Promoter and/or the Society or the Limited Company.

- v. Not to do or permit to be done any act or thing which may render void or voidable any insurance of the project land and the building in which the Flat/Shop is situated or any part thereof or whereby any increased premium shall become payable in respect of the insurance.
- vi. Not to throw dirt, rubbish, rags, garbage or other refuse or permit the same to be thrown from the said Flat/Shop in the compound or any portion of the project land and the building in which the Flat/Shop is situated.
- vii. Pay to the Promoter within fifteen days of demand by the Promoter, his share of security deposit demanded by the concerned local authority or Government or giving water, electricity or any other service connection to the building in which the Flat/Shop is situated.
- viii. To bear and pay increase in local taxes, water charges, insurance and such other levies, if any, which are imposed by the concerned local authority and/or Government and/or other public authority, on account of change of user of the Flat/Shop by the Allottee for any purposes other than for purpose for which it is sold.
- ix. The Allottee shall not let, sub-let, transfer, assign or part with interest or benefit factor of this Agreement or part with the possession of the Flat/Shop until all the dues payable by the Allottee to the Builder /Promoter under this Agreement are fully paid up.

- x. The Allottee shall observe and perform all the rules and regulations which the Society or the Limited Company or Apex Body or Federation may adopt at its inception and the additions, alterations or amendments thereof that may be made from time to time for protection and maintenance of the said building and the Flat/Shop therein and for the observance and performance of the Building Rules, Regulations and Bye-laws for the time being of the concerned local authority and of Government and other public bodies. The Allottee shall also observe and perform all the stipulations and conditions laid down by the Society/Limited Company/Apex Body/Federation regarding the occupancy and use of the Flat/Shop in the Building and shall pay and contribute regularly and punctually towards the taxes, expenses or other out-goings in accordance with the terms of this Agreement.
- xi. Till a conveyance of the structure of the building in which Flat/Shop is situated is executed in favour of Society/Limited Society, the Allottee shall permit the Builder /Promoter and their surveyors and agents, with or without workmen and others, at all reasonable times, to enter into and upon the said buildings or any part thereof to view and examine the state and condition thereof.
- xii. Till a conveyance of the project land on which the building in which Flat/Shop is situated is executed in favour of Apex Body or Federation, the Allottee shall permit the Builder /Promoter and their surveyors and agents, with or without workmen and others, at all reasonable times, to enter into and upon the project land or any part thereof to view and examine the state and condition thereof.
- xiii. The Purchaser/s shall pay to the Promoter the monthly contribution as may be determined by the Promoter from time to time due for the period commencing from 15 (fifteen) days after the said Flat is offered for occupation by the

Purchaser/s regularly on or before the 5th day of each and every month towards his/her/their provisional proportionate share of any and other expenses, outgoings and expenses due in respect of the said Flat on account of the following, inter alia, viz.:-

- a. maintenance, repairs to the building, the compound, the compound walls, water pumps and electrical fittings, drainage and plumbing installations and fittings, etc.;
- b. cost of keeping the property clean and lighted;
- c. Decorating and/or painting the exterior of the building and passages and staircases;
- d. Municipal and other taxes, cesses, levies and premia in respect of the insurance of the building, the said First Part of the Larger Property revenue, assessments, etc.;
- e. Salaries and wages of persons employed for watching and/or cleaning the property, operating water-pumps, maintaining records, etc.;
- f. Water & Sewerage charges & taxes etc.;
- g. Electricity charges for lifts, central/common air conditioning and for salaries of liftmen;
- h. Sinking & other funds as may be determined by the Promoter;
- i. Rent & cost of water meter or electric meters;
- j. Cost of water supplied by water tankers;
- k. All other outgoings due in respect of the said First Part of the Larger Property including those incurred for the exclusive benefit of a Purchaser/s and/or his tenement/ Flat;

- 20.** The Builder /Promoter shall maintain a separate account in respect of sums received by the Promoter from the Allottee as advance or deposit, sums received on account of the share capital for the promotion of the Co-operative Society or association or Company or towards the out goings, legal

charges and shall utilize the amounts only for the purposes for which they have been received.

21. At Present the Builder /Promoter is constructing as per the Development permission **Stilt + Ground + Podium +1/Part to 22 upper floors**. The Builder /Promoter has reserved his rights to construct additional floors/ structure and the Allottee/s has/have no objection for the same and Allottee shall not raise any objection for the same in future.

22. Nothing contained in this Agreement is intended to be nor shall be construed as a grant, demise or assignment in law, of the said Flat/Shop or of the said Plot and Building or any part thereof. The Allottee shall have no claim save and except in respect of the Flat/Shop hereby agreed to be sold to him/her/them and all open spaces, parking spaces, lobbies, staircases, terraces recreation spaces, will remain the property of the Builder /Promoter until the said structure of the building is transferred to the Society/Limited Company or other body and until the project land is transferred to the Apex Body /Federation as hereinbefore mentioned.

23. MORTGAGE

23.1 The Allottee/s hereby grant/s his/her/their irrevocable consent to the Builder/Promoter mortgaging the said Property with the said Building and/or project land being constructed thereon, to enable the Promoter to augment the funds for the development of the project land. The Promoter shall clear the mortgage debt of the said Building and/or project land/ in all respects before the execution of Transfer Deed of Apex Body in the manner provided in this Agreement.

23.2 After the Promoter executes this Agreement, it shall not mortgage or create a charge on the said Flat/Shop and if any such mortgage or charge is made or created then notwithstanding anything contained in any other law for the time being in force, such mortgage or charge shall not affect

the right and interest of the Allottee who has taken or agreed to take such said Flat/Shop.

- 23.3 Notwithstanding anything contrary contained herein or in any other letter, no objection, permission, deeds, documents and writings (whether executed now or in future by Promoter) and notwithstanding the Promoter giving any no objection/permission for mortgaging the said Flat/Shop or creating any charge or lien on the Flat/Shop and notwithstanding the mortgages/charges/lien of or on the said Flat/Shop, the Promoter shall have first and exclusive charge on the Flat/Shop and all the right, title and interest of the Allottee/s under this Agreement for recovery of any amount due and payable by the Allottee/s to Promoter under this Agreement.

24. HOARDINGS AND SIGN BOARDS

It is expressly agreed that the Builder/Promoter shall have an irrevocable right and be entitled to put a hoarding on **“IMPERIAL SPLENDORA”** or any parts of including on the terrace and/or on the parapet wall and such hoardings may be illuminated or comprising of neon sign and for that purpose, the Promoter are fully authorized to allow temporary or permanent construction or erection for installation either on the exterior of the Building or on **“IMPERIAL SPLENDORA”** as the case may be and further the Promoter shall be entitled to use and allow third parties to use any part of the Building/ **“IMPERIAL SPLENDORA”** for installation of cables, satellite, communication equipment, cellular telephone equipment, radio turnkey equipment, wireless equipment and all other equipment etc. The Allottee/s agree(s) not to object or dispute the same so long as the same does not affect the Flat/Shop. It is further expressly agreed that after the formation of the Society/ Conveyance of the Society Building, the Builder/Promoter shall have an irrevocable right and be entitled to receive, recover, retain and appropriate all the rents, profits and other compensation

including any increase thereof and the Allottee/s / Society/Apex Body shall not have any right or be entitled to any of the rents, profits and other compensation including any increase thereof or any part thereof. Life time all the rents, profits and other compensation with respect to the said hoardings including any increase thereof shall solely and absolutely belong to the Builder/Promoter. Further, it is agreed and confirms that after formation of society/Apex Body, the Promoter/builder shall pay life time electric charges, maintenance charges of hoarding or neon board of the Promoter/Builder which was installed by him and Allottee/s / Society/Apex Body shall not have any right to remove the said hoarding or neon board which was installed by the Promoter/Builder.

25. TRANSFER

The Allottee/s shall not let, sub-let, transfer, assign, sell, lease, give on leave and license, or part with interest or benefit factor of this Agreement or part with the possession of the Flat/Shop or dispose of or alienate otherwise howsoever, the said Flat/Shop and/or its rights, entitlements and obligations under this Agreement to any third party or otherwise, until all the dues, taxes, deposits, cesses, Sale Consideration and all other amounts payable by the Allottee/s to the Promoter under this Agreement, are fully and finally paid together with applicable interest thereon, if any. In the event the Allottee/s is/are desirous of transferring the said Flat/Shop and/or his/her/their rights under this Agreement, then the Allottee/s shall be required to obtain prior written consent of the Promoter, which consent shall be given by the Promoter, subject to such terms and conditions as the Promoter may deem fit and proper.

26. MAINTENANCE CONTRACT

The Promoter shall have the right to enter into contract with any third party/agency for the purpose of maintenance and upkeep of the said Building **"IMPERIAL SPLENDORA"** such decision shall be final and binding until the conveyance/transfer of superstructure of buildings, is done in favour of the Society. Thereafter, the Society will undertake to maintain the said Building and every part thereof in the manner as it was handed over save and except normal wear and tear of the property and the Society shall create and maintain a sinking fund for the purpose of such maintenance.

27. PROJECT

27.1 The name of Building to be constructed on portion of project land along with Common Areas and Amenities of said building shall always be **"IMPERIAL SPLENDORA"** or such other name as may be confirmed by the Promoter and this name shall not be changed without the written permission of the Promoter.

27.2 It is expressly agreed that the said Flat/Shop contains specifications, fixtures, fittings and amenities as per Act. and the Allottee/s confirm/s that the Promoter shall not be liable to provide any other specifications, fixtures, fittings and amenities in the said Flat/Shop .

27.3 It is agreed that the Flat/Shop shall be of RCC with normal brick with cement plaster only.

28. USAGE

The Allottee/s shall use the Flat only for residential purpose and not for any commercial or other activity and shop for commercial purpose and not for other activity. The Allottee/s shall use the attached Balcony and Usable Area for lawful purpose. The Allottee/s shall use the Parking Space/s, if

allotted, only for the purpose of keeping or parking of the Allottee's own vehicle.

29. WAIVER

29.1 No forbearance, indulgence or relaxation or inaction by the Promoter at any time to require performance of any of the provisions of these presents shall in any way affect, diminish or prejudice its rights to require performance of that provision and any waiver or acquiescence by them of any breach of any of the provisions of these presents shall not be construed as a waiver or acquiescence of any continuing or succeeding breach of such provisions or a waiver of any right under or arising out of these presents, or acquiescence to or recognition of rights and/or position other than as expressly stipulated in these presents.

29.2 Any delay tolerated or indulgence shown by the Promoter in enforcing the terms of this Agreement or any forbearance or giving of time to the Allottee/s by the Promoter shall not be construed as a waiver on the part of the Promoter of any breach or non-compliance of any of the terms and conditions of this Agreement nor shall the same in any manner prejudice the rights of the Promoter.

30. RIGHTS IN THE PROJECT FLAT/SHOP AND COMMON AREA

30.1 It is expressly agreed that the right of the Allottee/s under this Agreement or otherwise shall always be restricted to the said Flat/Shop only, and such right will accrue to the Allottee/s only on the Allottee/s making payment of all the amounts including the Sale Consideration to the Promoter strictly in accordance with this Agreement and only on the Allottee/s performing and complying with other terms, conditions, covenants, obligations, undertakings etc. hereof.

30.2 All other unsold flats/Shop, vehicle parking, portion or portions of the said Building including Common Areas and

Amenities of the said building shall always be the sole and absolute property of the Promoter till that time of the said Building is transferred to the Society. The Allottee/s hereby confirm/s and consent/s to the irrevocable, absolute and unfettered right of the Promoter to develop, redevelop, sub-develop and/or assign their rights, give on lease, sub-lease, and/or deal with and dispose-off all other unsold flats/shops and vehicle parks and portion or portions of the said Building, in the manner deemed fit by the Promoter without any consent or concurrence of the Allottee/s or any other person. The Allottee/s are aware that recreational facilities, which may be made available for the use and enjoyment of the Allottee/s shall also be available to the holders of various flat/shops in the said Building,

- 31. Voluntary Cancellation By ALLOTTEE/S** In the event, the Allottee/s desire/s to cancel the allotment of said Flat/shop for any reason whatsoever, then Promoter shall be entitled to forfeit the amounts equivalent to 10% (ten per cent) of the Sale Consideration and the Allottee/s shall not be entitled to such amount paid by him/her/them/it to the Promoter. The Allottee (s) shall also have to bear and pay to the Promoter, at the time of cancellation, the brokerage charges (if the said Flat/Shop is purchased through the broker) which brokerage shall have been already paid by the Promoter to the broker for sale of the said Flat/Shop to the Allottee/s. The Promoter shall not be liable to refund Service Tax, VAT, GST and all other taxes paid or payable on this Agreement and/or on the Sale Consideration and/or interest and/or otherwise. It is agreed by and between the parties that all the amounts due and payable by the Allottee/s, as specified hereinabove, shall be deducted from the amount received by the Promoter from the Allottee (s) till the time of such cancellation. The Promoter shall return the balance amount from the Sale Consideration (if any) to the Allottee(s) within 30 (thirty) days from the date of such cancellation.

32. VEHICLE PARKING SPACE/S, BALCONY AND USABLE AREA

- 32.1 The Allottee/s is/are aware that the said Parking Space/s, Balcony and Usable Area are provided by the Promoter to the Allottee/s without consideration. However, the Allottee/s will be bound to abide by the rules and regulations as may be framed in regard to the Parking Space/s by the Promoter and/or the Society to be formed by all the Allottees of flats/shops in the respective building/wings that shall be constructed on the project land and the Adjoining Projects and shall pay such outgoings in respect of the Parking Space/s, Balcony and Usable Area as may be levied by such Society/Apex Body to be formed by them.
- 32.2 The Allottee/s shall be entitled to exclusively use, occupy and enjoy the said Parking Space/s, Balcony and Usable Area in any manner permissible under the rules and regulations of the concerned local authority and as may be framed by the Society/Apex Body. It is clarified that any balcony attached to a flat in said building will be for the exclusive use of such occupant/owner of the Flat.
- 32.3 The Allottee/s herein agree/s and confirm/s that Vehicle Parking Space/s shall be used for parking of the vehicles only and Balcony as well as Usable Area shall be used for lawful purpose and for no other purpose and that no alteration and/or modification and /or construction of any nature shall be carried out in the Vehicle Parking Space/s, Balcony and in the Usable Area.
- 32.4 The Allottee/s herein agrees and confirms that he/she/they shall not raise any objection to the designations/selections of vehicle parking spaces done/to be done by the Promoter for other Allottee/s and accepts the designation of the Vehicle Parking Space/s allotted to the Allottee/s herein.

- 33.** The Allottee/s is/are aware that the time to make the payment of Installments and all other taxes as mentioned in above is the essence of contract and in event of delay on part of the Allottee/s to make the payment of any of the Installment and/or any other tax, then without prejudice to right of the Promoter to cancel and terminate this Agreement, the Allottee/s shall be liable to pay interest at the Interest Rate to the Promoter on all delayed payments from the due date till the date of realization thereof.
- 34.** Further, the Allottee or the Financial Institution making payment of Purchase Price is responsible to deduct 1% (being the present prevailing rate) of the amount paid towards Purchase Price as Tax Deducted at Source (TDS) under section 194-IA of the Income Tax Act, 1961 and deposit the same to the credit of Central Government and shall issue TDS Certificate(s) in our favour in the prescribed Form 16B for the same within the statutory period. In the event of any error committed while deducting TDS or in E-filing, the same shall be rectified by the Allottee/financial institution within a period of 30 (thirty) days from the said error being brought to the Allottee /financial institution"s notice. The Credit for the TDS amount deposited by the Allottee/financial institution will be given to the Allottee only upon receipt of the Original TDS Certificate and the amount mentioned therein matches with the amount appearing in the Income Tax Department website. In the event of Allottee(s) failing to produce the Original TDS Certificates for all the payments made by the Allottee/s, at the time of handing over of the said Premises, the Allottee/s will be required to deposit with the Promoter such equivalent TDS amount as interest free deposit, which deposit shall be refunded by Promoter to the Allottee/s upon handing over of the relevant TDS Certificate within one month of the handover of the said Premises to the Allottee/s. In case the Allottee/s fails to handover the relevant TDS Certificate within the stipulated period of one month, the

Promoter shall be entitled to appropriate the said deposit against the amount of TDS Certificate receivable from the Allottee/s.

35. Possession Date, Delays and Termination:- The Promoter shall offer possession of the said Premises to the Allottee/s on or before **30th December, 2025** subject to a grace period of 12 (twelve) months ("Possession Date"). Provided however, that the Promoter shall be entitled to an extension of time for giving delivery of the said Premises on the Possession Date, if the completion of the Real Estate Project is delayed on account of any or all of the following factors /events (force majeure events):-

- (a) War, Civil Commotion, Flood, Drought, Fire, Cyclone, Earth Quake, Act of God or any calamity by nature affecting the regular development of the Real Estate Project;
- (b) Non-availability of steel, other building material, water or electric supply;
- (c) Delay in getting approvals not attributable to the Promoters;
- (d) Any notice, order, rule, notification of the Government and/or other Public or Competent Authority / Court;
- (e) Any stay order / injunction order issued by any Court of Law, Tribunal, Competent Authority, MCGM, Statutory Authority, High Power Committee etc.;
- (f) Any other circumstances beyond the control of the Promoter that may be deemed reasonable by the Authority;
- (g) Any delay in grant of any permissions/ approvals by any of the authorities, any orders passed by courts affecting the development of Project.

36. If the Promoter fails to abide by the time schedule for completing the said Real Estate Project and for handing over the said Premises to the Allottee/s on the Possession Date (save and except for the reasons as stated in Clause 35 above, then the Allottee/s shall be entitled to either:-

- (a) The Allottee/s shall be entitled to terminate this Agreement by giving written notice to the Promoter by courier / e-mail / registered post A.D. at the address provided by the Promoter ("Allottee Termination Notice"). On the receipt of the Allottee Termination Notice by the Promoter, this Agreement shall stand terminated and cancelled. Within a period of 30 (thirty) days from the date of receipt of the Allottee Termination Notice by the Promoter, the Promoter shall refund to the Allottee/s the amounts already received by the Promoter under this Agreement with interest @ SBI PLR + 2% p.a. thereon ("Interest Rate") to be computed from the date the Promoter receive such amount/part thereof till the date such amounts with the interest are duly repaid provided a valid Deed of Cancellation of the said Premises is duly executed and registered by parties hereto to give effect to the above termination before making any refund. On such repayment of the amounts by the Promoter (as stated in this Clause), the Allottee/s shall have no claim of any nature whatsoever against the Promoter and/or the said Premises and/or the car park/s and that the Promoter shall be released and discharged from all its obligations and liabilities under this Agreement and the Promoter shall be entitled to deal with and/or dispose of the said Premises and/or the car park/s in the manner it deems fit and proper; OR
- (b) If the Allottee/s does not intend to withdraw from the Real Estate Project, then the Promoter shall pay interest at the Interest Rate mentioned hereinabove, for every month of delay from the Possession Date, on the Sale Consideration paid by the Allottee/s. The interest shall be paid by the Promoter to the Allottee/s till the date of offering to hand over the possession of the said Premises by the Promoter to the Allottee/s;
- (c) The Purchaser(s)/Allottee(s) hereby acknowledges and agrees that he/she/they shall, within a period of 15 days from the date of such failure, choose either of the aforesaid remedies

and not both. If the Purchaser(s)/Allottee(s) fails to choose either of the aforesaid remedies within the said period, it shall be deemed that he/she/they has/have accepted clause (b) hereinabove and shall accordingly be entitled to interest only. It is further agreed between the parties hereto that in case the Allottee/s elects his remedy under Sub-Clause 36(b) above then in such a case the Allottee/s shall not subsequently be entitled to the remedy under Sub- Clause 36(a) above.

37. Notwithstanding anything to the contrary in this Agreement the Promoter shall always be entitled, in its discretion to complete any part/portion or floor of the Project and apply for and obtain occupation/part occupation certificate/s thereof, whereby, on the Date of Offer of Possession, the Allottee/s shall be obliged and undertake/s to take possession of the Apartment/flat for occupation on the basis of such occupation/part occupation certificate which relates to the said Flat. Thereafter, the Promoter shall, without any hindrance or objection by the Allottee/s, be entitled to carry out by itself or through its contractors or otherwise all remaining development and work in respect of the Project land and/or on the Larger Land.

38. BINDING EFFECT : Forwarding this Agreement to the Allottee by the Promoter does not create a binding obligation on the part of the Builder /Promoter or the Allottee until, firstly, the Allottee signs and delivers this Agreement with all the schedules along with the payments due as stipulated in the Payment Plan within 30 (thirty) days from the date of receipt by the Allottee and secondly, appears for registration of the same before the concerned Sub- Registrar as and when intimated by the Builder /Promoter. If the Allottee(s) fails to execute and deliver to the Builder /Promoter this Agreement within 30 (thirty) days from the date of its receipt by the Allottee and/or appear before the Sub-Registrar for its registration as and when intimated by the Promoter, then the

Builder /Promoter shall serve a notice to the Allottee for rectifying the default, which if not rectified within 15 (fifteen) days from the date of its receipt by the Allottee, application of the Allottee shall be treated as cancelled and all sums deposited by the Allottee in connection therewith including the booking amount shall be returned to the Allottee without any interest or compensation whatsoever.

39. ENTIRE AGREEMENT : This Agreement, along with its schedules and annexures, constitutes the entire Agreement between the Parties with respect to the subject matter hereof and supersedes any and all understandings, any other agreements, allotment letter, correspondences, arrangements whether written or oral, if any, between the Parties in regard to the said Flat/Shop, as the case may be.

40. RIGHT TO AMEND : This Agreement may only be amended through written consent of the Parties.

41. PROVISIONS OF THIS AGREEMENT APPLICABLE TO ALLOTTEE / SUBSEQUENT ALLOTTEES :

It is clearly understood and so agreed by and between the Parties hereto that all the provisions contained herein and the obligations arising hereunder in respect of the Project shall equally be applicable to and enforceable against any subsequent Allottees of the [Flat/Shop], in case of a transfer, as the said obligations go along with the [Flat/Shop] for all intents and purposes.

42. SEVERABILITY : If any provision of this Agreement shall be determined to be void or unenforceable under the Act or the Rules and Regulations made thereunder or under other applicable laws, such provisions of the Agreement shall be deemed amended or deleted in so far as reasonably inconsistent with the purpose of this Agreement and to the extent necessary to conform to Act or the Rules and Regulations made thereunder or the applicable law, as the

case may be, and the remaining provisions of this Agreement shall remain valid and enforceable as applicable at the time of execution of this Agreement.

43. METHOD OF CALCULATION OF PROPORTIONATE SHARE WHEREVER REFERRED TO IN THE AGREEMENT :

Wherever in this Agreement it is stipulated that the Allottee has to make any payment, in common with other Allottee(s) in Project, the same shall be in proportion to the carpet area of the [Flat/Shop] to the total carpet area of all the [Flat/Shop] in the Project.

44. FURTHER ASSURANCES

Both Parties agree that they shall execute, acknowledge and deliver to the other such instruments and take such other actions, in additions to the instruments and actions specifically provided for herein, as may be reasonably required in order to effectuate the provisions of this Agreement or of any transaction contemplated herein or to confirm or perfect any right to be created or transferred hereunder or pursuant to any such transaction.

45. PLACE OF EXECUTION

The execution of this Agreement shall be complete only upon its execution by the Builder /Promoter through its authorized signatory at the Builder /Promoter's Office, or at some other place, which may be mutually agreed between the Builder /Promoter and the Allottee, in after the Agreement is duly executed by the Allottee and the Builder /Promoter or simultaneously with the execution the said Agreement shall be registered at the office of the Sub-Registrar. Hence this Agreement shall be deemed to have been executed at Vasai.

46. The Allottee and/or Builder /Promoter shall present this Agreement as well as the conveyance/assignment of lease at the proper registration office of registration within the time limit prescribed by the Registration Act and the Builder

/Promoter will attend such office and admit execution thereof.

- 47.** That all notices to be served on the Allottee and the Builder /Promoter as contemplated by this Agreement shall be deemed to have been duly served if sent to the Allottee or the Builder /Promoter by Registered Post A.D and notified Email ID/Under Certificate of Posting at their respective addresses specified below:

Name of Allottee **MR.** _____
(Allottee's Address) _____

Notified Email ID : _____

Name of Builder/Promoter

M/S. IMPERIAL LIFESTYLE PVT. LTD.,

having its registered office address at :- Shop No. C/111,
Shivshrusti Complex, Near Dubey Medical College,
Nallasopara (East), Tal. Vasai, Dist. Palghar 401209,

Notified Email ID: sales@shreeganeshbuilders.com

It shall be the duty of the Allottee and the Builder /Promoter to inform each other of any change in address subsequent to the execution of this Agreement in the above address by Registered Post failing which all communications and letters posted at the above address shall be deemed to have been received by the promoter or the Allottee, as the case may be.

- 48. JOINT ALLOTTEES :** That in case there are Joint Allottees all communications shall be sent by the Builder /Promoter to the Allottee whose name appears first and at the address given by him/her/their which shall for all intents and purposes to consider as properly served on all the Allottees.

- 49. Stamp Duty and Registration:** The charges towards stamp duty and Registration of this Agreement shall be borne by the Allottee.

- 50. DISPUTE RESOLUTION:-** Any dispute between parties shall be settled amicably. In case of failure to settled the dispute amicably, which shall be referred to the Authority as per the provisions of the Real Estate (Regulation and Development) Act, 2016, Rules and Regulations, thereunder.
- 51. GOVERNING LAW:** That the rights and obligations of the parties under or arising out of this Agreement shall be construed and enforced in accordance with the laws of India for the time being in force and the Vasai courts will have the jurisdiction for this Agreement.
- 52. LEGAL ADVICE :** The Allottee/s hereby declares that he/she/they has/have gone through this Agreement and all the documents related to the said Building and has / have expressly understood the contents, terms and conditions of the same and the Allottee/s after being fully satisfied has / have entered into this Agreement and further agrees not to raise any objection in regard to the same.

IN WITNESS WHEREOF parties hereinabove named have set their respective hands and signed this Agreement for sale at Vasai / Virar / Nallasopara in the presence of attesting witness, signing as such on the day first above written.

SUBJECT SCHEDULE 'A'

All that piece and parcel of contiguous lands bearing Survey No. 62, Hissa No. 1, 7; Survey No. 63 Hissa No. 2/1, 2/2, 3; Survey No. 64 Hissa No. 1, 2, 3; Survey No. 65; Survey No. 68 Hissa No. 1, 2, 3; Survey No. 69 Hissa No. 1, 2, 3, 4, 5; Survey No. 72; Survey No. 73; Survey No. 75, Hissa No. 1, 2/1, 2/2, 3, 4, 5, 7; Survey No. 76; Survey No. 77, Hissa No. 2, 3, 4, 5, 6, 7; Survey No. 81, Hissa No. 5, 6, 8, 9, 13, 14, 16, 18, 22, 23; Survey No. 82, Hissa No. 5, 7, 8/1, 9; Survey No. 83, Hissa No. 1/pt.; Survey No. 84, Hissa No. 3, 4 6/pt., 7/pt., 8, 10, 11; Survey No. 85, Hissa No. 3B, 9, 10, 12; Survey No. 87, Hissa No. 1, 2, 4; Survey No. 88, Hissa No. 1A,

1B, 2A, 2B, 3, 7; Survey No. 88, Hissa No. 1A, 1B, 2A, 2B; Survey No. 89, Hissa No. 1, 2, 4, Survey No. 271, Survey No. 272, Survey No. 273, **Survey No. 274 Hissa No. 1, 2, 3; Survey No. 275, Hissa No. 1, 2;** Survey No. 276, Hissa No. 1, 2, 3, 4; Survey No. 277, Hissa No. 2, 3; Survey No. 278 Hissa No. 1, 2, 3; Survey No. 279, Hissa No. 1; Survey No. 280 Hissa No. 1, 2, 3, 4, 5 of Village - Gokhiware, Taluka Vasai, District Palghar, which consists of the entire Layout and known as **“YASHWANT SMART CITY”**.

SUBJECT SCHEDULE “ B”

ALL that piece and parcel of contiguous lands forming portion of the said Larger Property together with the right to avail, utilize and consume proposed **Residential cum shipline Building No. 9 Wing – A, B, C, D, E & G in Sector – I, on land bearing Survey No. 274, Hissa No. 1, 2 & 3 & Survey No. 275, Hissa No. 1 & 2**, collectively lying and situated at Village : **Gokhiware**, Taluka Vasai, District : Palghar and within the jurisdiction of VASAI VIRAR CITY MUNICIPAL CORPORATION.

SUBJECT SCHEDULE ‘C’

ALL THAT self-contained residential Flat /commercial Shop No. _____ in _____ **Wing**, on _____ Floor, Admeasuring _____ sq.fts (**Carpet Area**) i.e. _____ sq. mtrs (**Carpet Area**) in the Building No. **9, in Sector I**, in the building which is known as **“IMPERIAL SPLENDORA”** situated at **“YASHWANT SMART CITY”** Village Gokhivare Tal : Vasai, Dist. Palghar, constructed on non-agriculture land bearing **Survey No. 274, Hissa No. 1, 2 & Survey No. 275, Hissa No. 1** which lying, being and situated at Village Gokhivare, Taluka Vasai, District Palghar within operation area of Vasai Virar City Municipal Corporation.

IN WITNESSES WHEREOF THE PARTIES HERETO HAVE
HEREUNTO SET AND SUBSCRIBED THEIR RESPECTIVE HANDS
THE DAY AND THE YEAR FIRST HEREINABOVE WRITTEN.

SIGNED SEALED AND DELIVERED)

By the within named BUILDER)

M/S. IMPERIAL LIFESTYLE PVT. LTD.,)

through its Director)

Mr. _____)

In the presence of)

1. _____)

2. _____)

SIGNED SEALED AND DELIVERED)

By the within named "ALLOTTEE/S")

Mr. _____)

In the presence of)

1. _____)

2. _____)

R E C E I P T

RECEIVED from the within named ALLOTTEE/s, the sum of Rs. _____/- (In words Rupees _____ only) as and by way of earnest money/ part payment / full payment paid by him /her / them to us, vide cheque.

Sr.	Date	Bank / Cash	Cheque No.	Amount

Date:

Place: Vasai

WE SAY RECEIVED

M/S. IMPERIAL LIFESTYLE PVT. LTD.,

through its Director

Mr. _____

ANNEXURE - A - 7/12 Extract of Non-Agricultural land bearing **Survey No. 274, Hissa No. 1, 2 & 3 & Survey No. 275, Hissa No. 1 & 2** lying being and situated at Village Gokhivare, Tal - Vasai Dist. Palghar.

ANNEXURE - B - (i) The N. A. Permission has granted by The Collector Office Palghar in respect of the land bearing Survey No.274 Hissa No. 2 & 3 Survey No. 275 Hissa No. 1 & 2, vide their N. A. **Order No. REV/K-1/T-1/NAP-Gokhivare-Vasai/SR-36/2012, dated 31/05/2012.**

(ii) The Tahasildar, Vasai has converted the land bearing survey No. 274 Hissa No. 1 of Village Gokhivare, Tal - Vasai, Dist. Palghar from Agricultural Land to Non Agricultural Land for residential cum commercial purpose vide NA Tax receipt No. MH010789662 AND MH010789679 and issued land conversion certificate vide order No. REV/K-1/T1/JAMINBAB/KAVI--/SR-129/2019 Dated 16/02/2019.

ANNEXURE - C -Revised Development permission bearing its order No. VVCMC/TP/RDP/VP-0329, 0815 & 0509/147/2021-22, dated 31/05/2021.

ANNEXURE - D - Title certificate issued by Advocate Bharat N. Bhoir.

ANNEXURE - E - Registration certificate bearing No. **P99000027833** on **08/01/2021** issued by Real Estate Regulatory Authority.

ANNEXURE - F - The authenticated copies of the plans of the Layout as approved by the concerned Local Authority.

ANNEXURE - G - The authenticated copies of the plans of the Layout as proposed by the Builder/Promoter and according to which the construction of the buildings and open spaces are proposed to be provided for on the said project.

ANNEXTURE - H - Authenticated copies of the plans and specifications of the Flat/Shop agreed to be purchased by the Allottee as approved by the concerned local authority.