

TO WHOMSOEVER IT MAY CONCERN

Re: All those pieces and parcels of land at Village Majewada, Taluka and District Thane and within the limits of Thane Municipal Corporation and in village Majewada, Registration District Thane in the aggregate admeasuring 21662.60 sq. meters consisting of properties bearing Survey No.215 Hissa No.1 & 2 admeasuring 6105.70 sq.meters, Survey No.216 Hissa No.NIL admeasuring 13735.90 sq. meters and Survey No.218(part) admeasuring 1821.00 sq. meters.

1. By a Title Report dated 2nd April 2008 issued by M/s.M.Dhruva & Co., the title of M/s.Akruti City Limited (now known as M/s.Ackruti City Limited) in respect of the property described in the Third Schedule thereto was certified to be clear and marketable. The description of the property for which the title was certified to be clear and marketable is given in the Schedule hereunder written.
2. Pursuant thereto, upon instructions of M/s.Ackruti City Limited, we have issued Public Notices in Free Press Journal on 4th December 2009 and in Mumbai Samachar on 5th December 2009 inviting objections, if any, in respect of the said property within 10 days of publication of the said notice. We have not received any objection whatsoever.
3. We have also caused search to be taken with the office of the Sub Registrar of Assurances at the Office of Sub Registrar, Thane on 22nd December 2009. We have received the Report from the Search Clerk Mr.Manoj Satam confirming that there are no lien, charge or encumbrance found during the search.

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J. SAGAR ASSOCIATES

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4. In view of the above, we confirm that the title of M/s.Ackruti City Limited in respect of the immovable property described in the Schedule hereunder written is clear, marketable and non-encumbered.

The Schedule hereinabove referred to

All those pieces and parcels of land at Village Majewada, Taluka and District Thane and within the limits of Thane Municipal Corporation and in village Majewada, Registration District Thane admeasuring in the aggregate 21662.60 sq. meters consisting of properties bearing Survey No.215 Hissa No.1 & 2 admeasuring 6105.70 sq.meters, Survey No.216 Hissa No.NIL admeasuring 13735.90 sq. meters and Survey No.218(part) admeasuring 1821.00 sq. meters.

Dated this 5th day of January, 2010.

Yours faithfully
For J.Sagar Associates



Nishit Dhruva
Partner

MANOJ N. SATAM

Title Investigator,
MUMBAI. Mobile : 9892239945 * 9867118859

Date : 22-12-2009.

To,
M. Dhruva & Co.,
Advocates & Solicitors,
Mumbai.

Re : Investigation title of the property situated at
Village : Majiwade, Tal. & Dist. Thane, bearing -

<u>S.No.</u>	<u>H. No.</u>	<u>Area in Sq. Mtrs.</u>
215	1 & 2	6105.70
216	--	13735.90
218	Part	1821.00

Dear Sirs,

As per your instructions I have caused to taken out the search in the offices of the Sub-Registrar of Assurances at Thane S.R.O. from the year 2008 & 2009 (2 years).

During the course of my searches the following details were found.

At Thane S.R.O. from the year 2008 & 2009 (2 years).

2008	NIL
2009 -	INDEX BOOK NOT AVAILABLE

At Thane (Computer Section) S.R.O.
from the year 2008 & 2009 (2 years).

2008 :

<u>TNN-2-5371</u>	<u>Declaration</u>	<u>11.05.2008</u>
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2008		12.06.2008
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M/s. Akriticity Ltd. thro. Director Shirish G. Gadkar
thro. C.A. Major Suresh Rathod

To

Thane Mahanagar Palika, Thane.

Schedule: Property situated at Village Majiwade, Tal. & Dist.
Thane bearing S.No.215, Area 2855 Sq. Mtrs. &
S.No.216 Area 300 Sq. Mtrs.

2009 :

TNN-2-6786 Reconveyance of Mortgages 01.08.2009

2009 01.08.2009

Indiabull's Financial Services Ltd. thro. Autho. Sign.

Rajiv Gandhi

To

Akruticity Ltd. thro. Autho. Sign. Rutuja Patil

Schedule: Property situated at Village Majiwade, Tal. & Dist.
Thane bearing S.No.215 & 216.

Doc. No. TNN-2-886/08 Dt.30.10.2008.



Manoj Satam
Title Investigator
Mumbai

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218	Part	1821.00

NOTE OF SEARCH

Taken in the search offices of the
Sub-Registrar of Assurances at
Thane S.R.O. from the year 2008 &
2009 (2 years) & and Computer
Section from the year 2008 & 2009 (2
year).



Manoj Satam
Title Investigator
Mumbai.

MANOJ N. SATAM

Title Investigator,
MUMBAI. Mobile : 9892239945 * 9867118859

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218	Part	1821.00

Dear Sirs,

As per your instructions I have caused to taken out the search in the offices of the Sub-Registrar of Assurances at Thane S.R.O. for the year 2009 (1 year).

During the course of my searches the following details were found.

At Thane S.R.O. for the year 2009 (1 year).

2009 - INDEX BOOK NOT AVAILABLE

At Thane (Computer Section) S.R.O. for 2009 (1 year).

2009 - INDEX II NOT AVAILABLE


Manoj Satam
Title Investigator
Mumbai

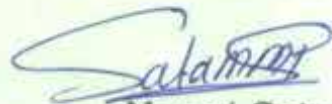


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Thane S.R.O. for the year 2009 (1
year) & and Thane Computer Section
for the year 2009 (1 year).



Manoj Satam
Title Investigator
Mumbai.

