

Date: 13/04/2018

**ASHAR 16 WING D PHASE II**

With reference to the status of Association of Allottees as per Sec. 11(4) (e) the Real Estate Regulatory Act, 1916, kindly refer our draft Agreement for Sale wherein it has mentioned that:

‘The Allottee along with other Allottee (s) of flat in the building shall join in forming and registering the Co-operative Society to be known by such name as the Developer may decide and for this purpose also from time to time sign and execute the application for registration and/or membership and the other papers and documents necessary for the formation and registration of the Society and for becoming a member, including the bye-laws of the proposed Society and duly fill in, sign and return to the Developer within seven days at the office of the Developer, so as to enable the Developer to register the Society of the Allottee. No objection shall be taken by the Allottee if any, changes or modifications are made in the draft bye-laws, as may be required by the Registrar of Co-operative Societies, as the case may be, or any other Competent Authority.’

In pursuance of the above, we are already in the process of taking signatures of the purchasers whose agreements are registered on the Application forms required for Society registration. Once 51% of the signatures of the purchasers are obtained along with full and final payments as mentioned in the Agreement for Sale, we will forward the Society formation papers to the Registrar of Societies for formation of the said Society.

For Ashar Realtors



Partners