

DECLARATION BY THE PROMOTER IN THE

ASHAR EDGE PROJECTS

[P51700016033, P51700016015, P51700016016]

With reference to the status of Association of Allottees as per Sec. 11(4)(e) the Real Estate Regulatory Act, 1961, kindly refer our draft Agreement for Sale wherein it has mentioned that:

‘The Developers shall within three months from the date on which fifty one (51) percent of the total number of the Purchasers in the building have booked their apartments apply to the Registrar for registration of Co-operative Society to form separate Co-operative Societies i.e. (i) for the commercial Building named Ashar Edge Galleria Phase I and (ii) for Ashar Edge Wing A Phase II being the First Residential Building and (iii) for Ashar Edge Wing B Phase III being the Second Residential Building. The Developer however may form single society for residential buildings Wing A and Wing B.’

In pursuance of the above, we are already in the process of taking signatures of the purchasers whose agreements are registered on the Application forms required for Society registration. We have requested the members to expediate the same. Once 51% of the signatures of the purchasers are obtained along with full and final payments as mentioned in the Agreement for Sale, we will forward the Society formation papers to the Register of Societies for formation of the said society.

For ASHAR VENTURES


Partner

