Keystone Infrastructure Private Limited

Corp. & Reg. Office: 702, NATRAJ, M. V. Road Junction, Western Express Highway, Andheri (East), Mumbai - 400 069. Tel.: +91 - 22 - 6676 6888, Fax: +91 - 22 - 6676 6999. E-mail: cs@rustomjee.com, Web: www.rustomjee.com, CIN: U70109MH2007PTC167203

To Whomsoever It May Concern

We hereby confirm that there is an Encumbrance created on Residential/Commercial Project "Virar Avenue L1, L2 & L4" in favor of Piramal Trusteeship Services Private Limited acting as Trustee on behalf of Piramal Capital & Housing Finance Limited. Details of the same are as follows:

- Exclusive charge on all that piece and parcel of land comprising Avenue L1 & L2
 admeasuring 14,133.74 Sq. Mtrs & Avenue L4 admeasuring 9,420.37 Sq. Mtrs forming a part
 of New Survey No.5 which is a part of larger layout namely Global City, Virar, Maharashtra
 including but not limited to the Receivables and Chargeable Account.
- All rights, title, and interest to develop FSI area arising out of piece and parcel of land comprising Avenue L1, L2 & L4 being a part of the larger land of Global City.
- Charge on sold & unsold receivables of avenues L1, L2 & L4.

Thanking you.

For Keystone Infrastructure Pvt. Ltd.

Authorized Signatory

Date: 19.10.2018

Place: Mumbai