



Date 24-Aug-2020

To

Maharashtra Real Estate Regulatory Authority 6th & 7th Floor, Housefin Bhavan, Plot no. C-21, E-Block, Bandra Kurla Complex, Bandra (East), Mumbai – 400051.

Subject:

<u>Update on process for formation of society / Association of members for the Real</u>

Estate Project "Poddar Spraha Diamond Phase – I" (RERA Registration Number

P51900002986)

Dear Sir(s),

Maharashtra Real Estate (Regulation and Development) (Registration of real estate projects, Registration of real estate agents, rates of interest and disclosures on website) Rules, 2017 mandates Promoters to enable formation of Co-operative Housing Society / association once fifty-one percent (51%) of the total number of allottees having booked/registered their apartment.

Accordingly, in compliance of the aforesaid Rules, the process of formation of society / association in respect of the above mentioned Real Estate Project has been duly initiated by us for submitting the requisite application with the concerned Authority.

The above is submitted for your kind information and records.

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Thanking you,

For Poddar Housing & Development Limited

Authorised Signatory