

105, "Ishwar Krupa", Opp. "Ganesh Nivas", Near These M.T.N.L., Charal, These 400 601.

Date: 27/10/2016

### TITLE CERTIFICATE

TO WHOMSOEVER IT MAY CONCERN

I; Leena M. Prodhan; Advocate High County hereby certify that, I have investigated, the titles of appropriately hearing. Gut note 173, Hissa No. 1 admeasuring 0.05 1(H-R-P) and Sut note 173 Hissa No. 2 admeasuring 0-48-3 (H-R-R); total admeasuring 0-53-4(H-R-P) lying, being and, sifting at Village Parsik, Talura and District Thane, is owned and occupied by M/s. Space Developers innough Partners Mr. Arun R. Saly, and Mr. Devendra R. Salvi. The name of Sald, dyniel is recorded in the city revender records and the title is clear marketable 8-Tipe from any encumbrances.



The detailed title search report of the respective property owned by IV/s. Space Developers along with the original search receipts obtained from Office of Stib Registrar, Thank thearing no \$ 14831 and 14840 dated 25 16 2016 have been filed separately along with this title certificate.

Thus the title of M/s Space Developers over and upon the above referred Said properties is Clear, Legal and Marketable and free from any encumbrance of whatsoever nature:

Thane

Date: 27/10/2016

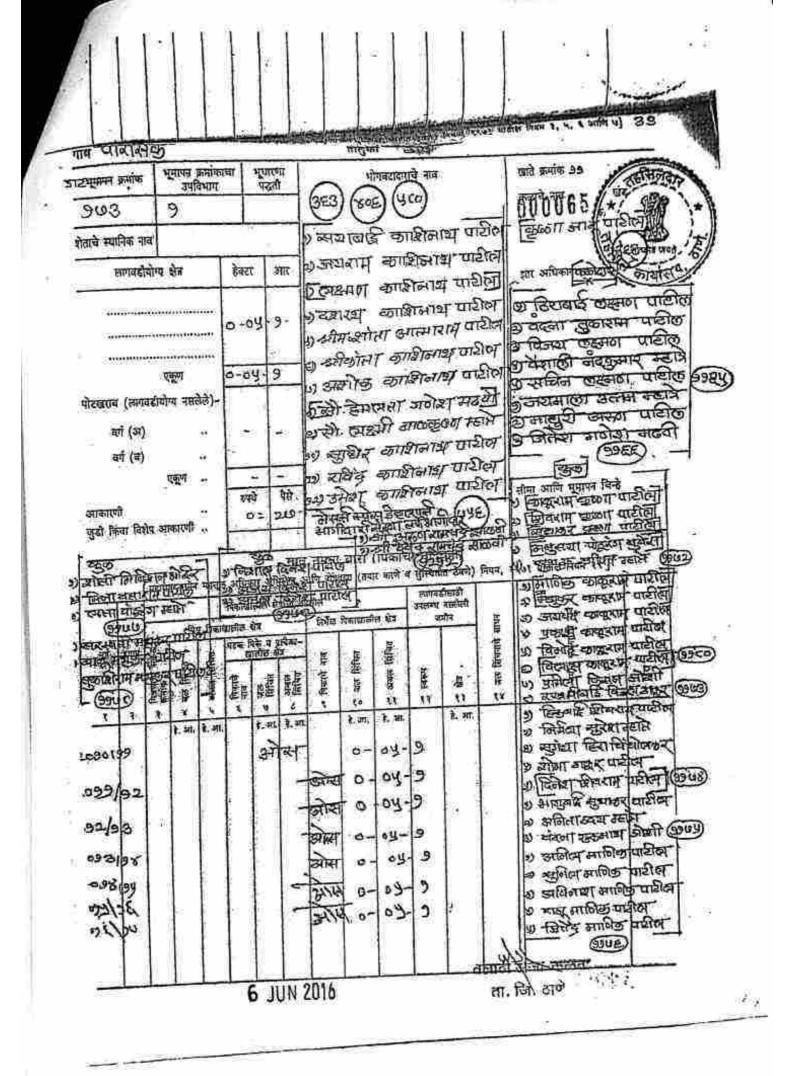
Leena M. Pradhan

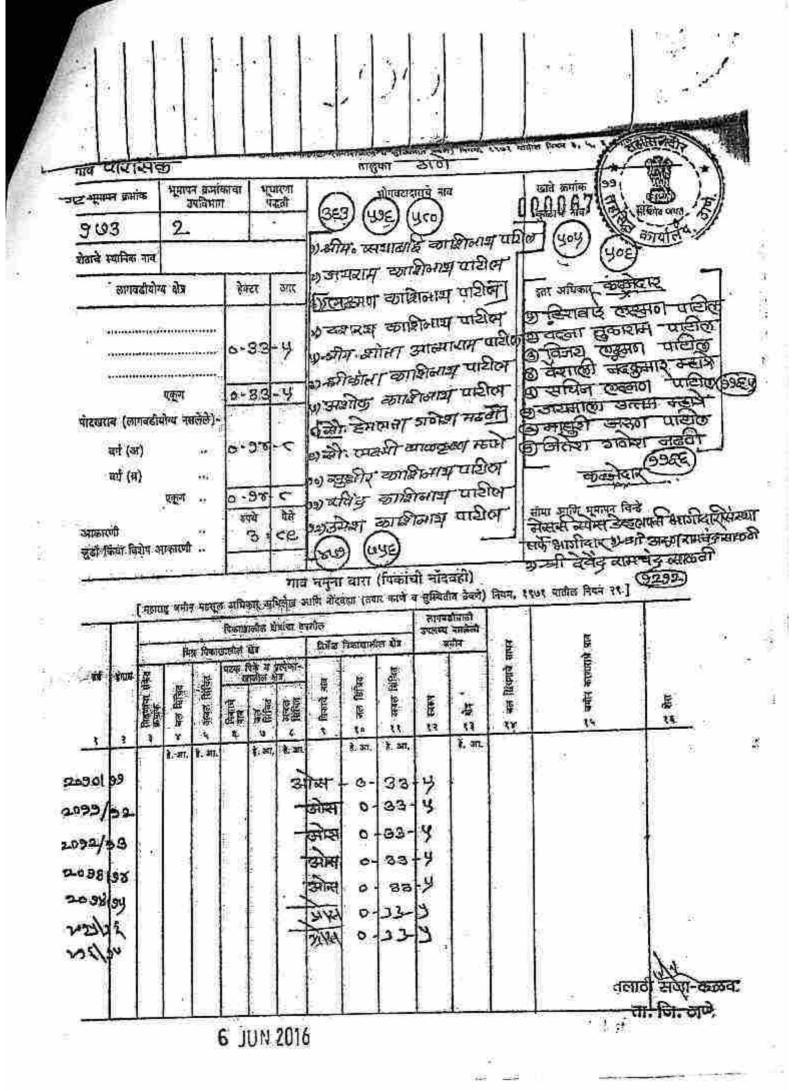
Advocate LEENA M. PRADHAN

Advocate Roll No. MAH/3494/2005

105, Ishwar Krupz, Near Ganesh Talkies, Charai, Thane (W),

Panvel: 202, "Vasant Valbhav", Behind Bank of India, Near Tahsii Office, Panvel 410 206.





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फेरफारांची नोंदवही (फेरफार पत्रक) 35 [ महाराष्ट्र जमीन महसूल अधिकारी अभिलेख आणि नोंदवह्या (तयार करणे व सुरिधतीत देवणे) नियम, १९७१ यातील नियम १० ]

ure(a	भेक सामुका : ठ(०) संपादन केलेल्या अधिकाशचे स्वरूप	वरिणाम झालेले भूमापन व संपदिभाग क्रमीक	चाचणी अधिकाऱ्याची आद्यक्षरी किंद्या शैरा
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105, "Ishwer Krupa", Opp. "Genesh Nivas". Near Thane M.T.N.L.,Charel, Thane 400 601.

Date: -27-10-2016

# TITLE SEARCH REPORT

SEARCH REPORT IN
RESPECT OF GUT NO.
178 HISSA NO.1
ADMEASURING ABOUT
0-051 (H.R.P.) SITUATED
LYANG BEING AT VILLAGE
PARSIKITALUKA - THANE,
DIST THANE, Vierelnafter
referred to as the "Said
PRODERRY (C. 1987)

### TO WHOMSOEVER IT MAY CONCERN

INSTRUCTIONS:

Thanking search by M/s Space Developers; a partnership firm thating search by M/s Space Developers; a partnership firm thaving its Registered Office at p. Mahadev Bhuvan, Opp. Gurukul Society Bos Stop Panchbakhadi, Thank (W); for the Said Property. Accordingly, with Anstructions and the documents provided to me i.e. copy of 7/12 extract & other relevant documents; I have taken search of the Said Property with the Intention:

 To make sure that the ownership of the Said Property is complete in all respects and also fair and free from any doubts or encumbrance.

Panyel: 202, "Vasant Vaibhav", Behind Bank of India, Near Tahsii Office, Panyel 410 206.



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- The Said Property is free from any conflicting interest.
- The Sald Property has clear and marketable title.

### B) DOCUMENTS :

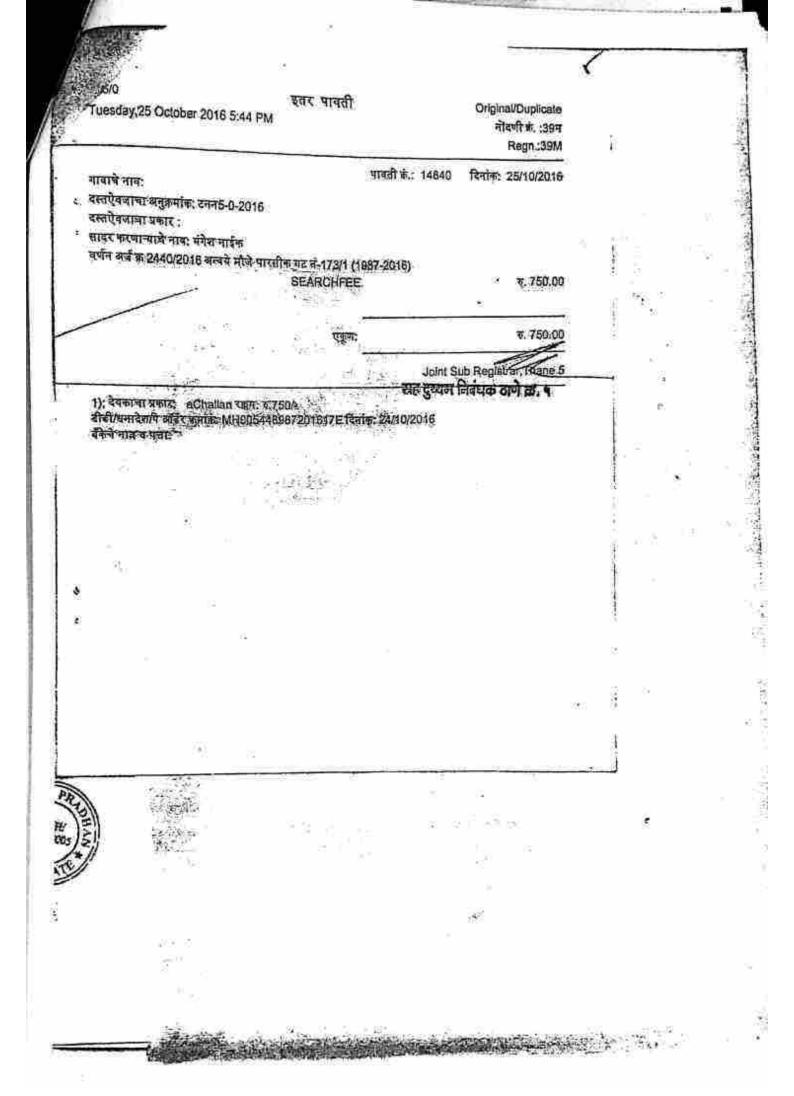
For the purpose of investigation of title and search of the Said Property, I have perused the following documents provided:

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- a. Copy of 7/12 extract of Gut no. 173 Hissa No. 1 of village Parsik, Tal. Thane, Dist. Thane dated 6th June, 2016.
- b. Copy of Development Agreement bearing no. TNN-5-6724/2006 dated 16<sup>th</sup> October, 2006.
- Copy of No Objection Certificate Issued by Central Railway dated 7<sup>th</sup> June, 2011.
- d. Copy of Commencement Certificate dated
   25th June, 2013.
- Copy of Conveyance Deed dated 10<sup>th</sup> June 2014 and the copy of Index II issued by Office of Sub-Registrar, Thane:
- f. Copy of NA Order dated 14th March; 2016.
- g. Search Report dated 26<sup>th</sup> October, 2016 issued by appointed title investigator and searcher Mr. Mangesh S. Naik on the basis of search taken at the Office of Sub-Registrar, Thane no.1, 2 & 5 as per my instructions for the year 1987-2016.

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# C) INSPECTION & PERUSAL:

After perusal of the above-referred documents and after verifying the contents therein, I hereby submit my report as under:-

- It appears that, name of M/s. Space Developers; the Partnership firm through Partners Mr. Arun R. Salvi and Mr. Devendra R. Salvi is recorded in the Occupancy column of 7/12 extract of Gut no. 173 Hissa No. 1 of Village Parsik, Tal. Thane, Dist. Thane dated 6th June, 2016.
- II. It further appears that, Smt. Sayabal Kashinath Patil & Others were the joint owners of and as such seized and possessed of and even otherwise well and sufficiently entitled to land bearing Gut No. 173, Hissa No. 1 admeasuring 0-05-1(H-R-P), lying, being and situate at Village Parsik, Taluka and District Thane.
- iii. It further appears that, Said Smt. Sayabai Kashinath Patil & Others executed a Development Agreement in respect of Said Property in favour of the M/s. Space Developers herein; as per the terms and conditions mentioned therein. The Said Development Agreement was registered on 16<sup>th</sup> October 2006 at the office of Joint Sub-Registrar Thane ~ 5 at Serial no. TNN-5-6724/2006.
- Iv. It further appears that, By Order No. BB.W.6561.NOC.PARSIK.697.DB dated 7th June 2011,



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the Central Railway granted permission for Development of Said Property subject to the terms and conditions contained therein.

- V. It further appears that, The M/s. Space Developers put up proposed building plans for approval of the local authority viz. the Thane Municipal Corporation. The Thane Municipal Corporation has accorded its sanction under V.P. No. 2007/65 and has issued Commencement Certificate bearing No. TMC/TDD/T62 dated 25th June, 2013.
- vi. It further appears that, Smt. Sayabal Kashinath Patil & Others have agreed to execute conveyance in respect of Sald Property provided the M/s. Space Developers fulfilled the terms and conditions mentioned in the abovementioned Development Agreement.

Accordingly on fulfilling the conditions; Smt. Sayabal Kashinath Patil & Others had executed a conveyance in favour of M/s. Space Developers herein. The Said Deed of Conveyance was registered on 10<sup>th</sup> June 2014 at the Office of Joint Sub-Registrar Thane – 2 at Serial no.TNN-2-4797/2014.

By the virtue of Said Conveyance Deed; the right, title and interest in the Said Property have been conveyed and transferred in favour of M/s. Space Developers.

vii. It further appears that, the Collector of Thane has granted permission for the non-agricultural use of the Sald Property his order bearing no. महसूल/क १/टे १/विनिश्चिती/ एस आर-१२५/२०१५ dated 14<sup>th</sup> March, 2016 on the terms & conditions mentioned therein.

### D) INDEX II SEARCH :

Developers, I have also caused a search to be taken in the office of Sub-Registrar Thane no. 1, 2 & 5 through appointed title investigator Mr. Mangesh S. Naik pertaining to the Sald Property for the period of 1987 to 2016 vide receipt no. 14840 taken from the Office of Sub-Registrar of Assurances, Thane -5 Vide application bearing no. 2440/2016 dated 25th October, 2016 and inspected the relevant documents which were available in respect of Sald property. The Original copy of the receipt is attached with this report.

The appointed title investigator has gone through the record available at the concerned office of Sub-Registrar for the period of 1987 to 2016. The entry of Development Agreement and Deed of Conveyance of Said Property executed in the year 2006 & 2014 respectively is verified during search. So also the entries of confirmation deed also verified during search.



In respect of availability of record at the Office of Sub-Registrar; it is pertinent to note that, manual record of year 1987 to 2001 is in torn and mutilated condition. Further, at the offices of Thane Sub Registrar, record for the years 2002-January 2015 is not properly maintained. Further record for the year 2016 is not yet made available for inspection. However, subject to availability of record, appointed title Investigator did not come across any adverse transaction during the search encumbering the Said property in any manner.

## CONCLUSION:

Therefore, on relying above-mentioned documents and subject to availability of records, I can safely say that, the title in respect of land bearing Gut no. 173 Hissa No. 1 of Village-Parsik, Tal. Dist. Thane total admeasuring 6-05-1 (H-R-P) within the jurisdiction of Thane Municipal Corporation within the jurisdiction of Sub-Registrar of Thane which belongs to M/s. Space Developers; the Partnership firm through Mr. Arun R. Salvi and Mr. Devendra R. Salvi is clear and marketable and no encumbrance of whatsoever nature is incurred on Sald Property.

Hence, this title search report is issued.

Adv. Leena M. Pradhan

LEENA M. PRADHAN Advocate

Roll No. MAH/3494/2005 105, Istiwar Krupa, Near Ganesh Talkies, Chami, Thane (W),



# Adv. Leena M. Pradhan

M : 9322854823 / 9967450946 E : leens.legatviews@gmail.com

105, "shwar Krupe". Opp. "Genesh Nivas". Near Thans M.T.N.L., Charel, Thans 400 601.

Date: -27-10-2016

### TITLE SEARCH REPORT

SEARCH REPORT IN RESPECT OF GUT NO. 173. HISSA NO. 2 ADMEASURING ABOUT 0.48-3 (H.R.P.) SITUATED LYING, BEING AT VILLAGE - PARSIK, TALUKA- THANE, DIST: THANE, (hereinafter referred to as the "Said Property").

### TO WHOMSOEVER IT MAY GONCERN

INSTRUCTIONS



I Adv. LeenalM. Pradrant entrusted with the assignment of taking search by M/st Space Developers: a partnership firm having; its Registered Office at Mariadev Bhuvan, Opp. Gurukul Society Bus, Stop, Panchgakhadi, Thane (W); for the Sald Property Accordingly, With Instructions and the documents provided to mente copy of 7/12 extract & other relevant documents; I have taken search of the Said Property with the Intention: -

 To make sure that the ownership of the Said Property is complete in all respects and also fair and free from any doubts or encumbrance.

Panyel: 202, "Vasant Valbhay", Behind Bank of India, Near Tahsil Office, Panyel 410 2063.

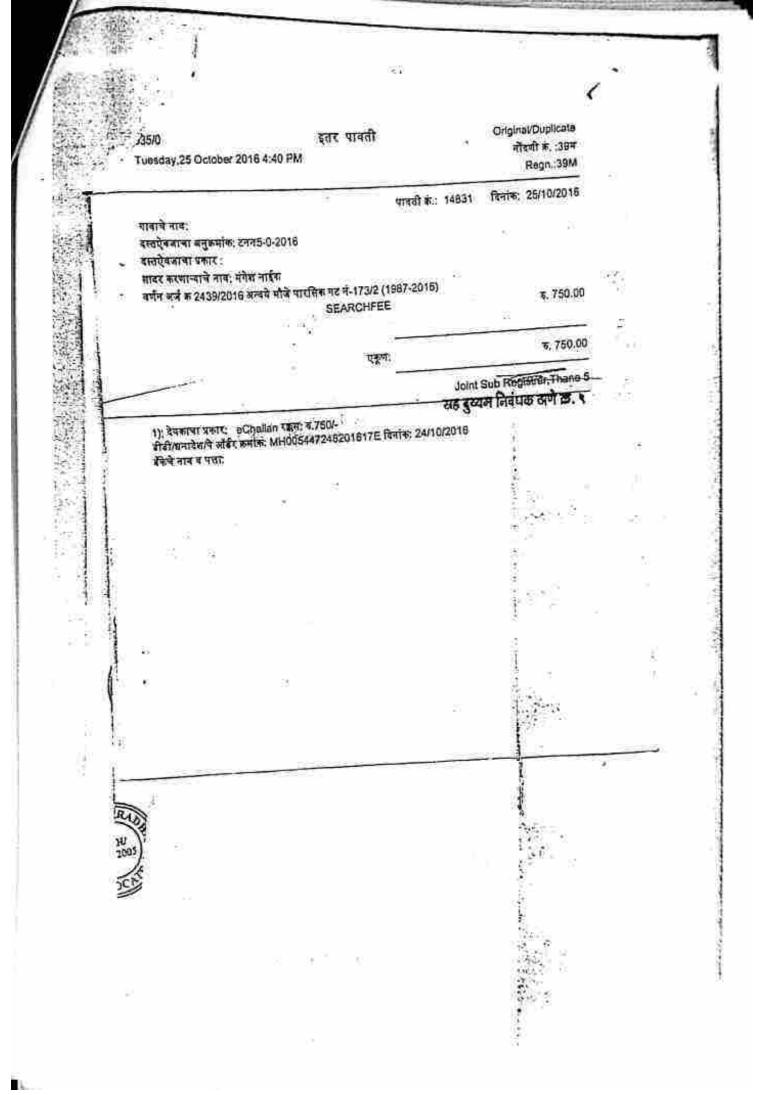
- The Said Property is free from any conflicting interest.
- The Said Property has clear and marketable title.

### B) DOCUMENTS :

For the purpose of investigation of title and search of the Said Property, I have perused the following documents provided:

- a. Copy of 7/12 extract of Gut no. 173 Hissa No. 2 admeasuring 0-48-3 (H-R-P) of village Parsik, Tal. Thane, Dist. Thane dated 6<sup>th</sup> June, 2016.
- b. Copy of Development Agreement bearing no. TNN-5-6723/2006 dated 16<sup>th</sup> October, 2006.
- Copy of No Objection Certificate issued by Central Railway dated 7<sup>th</sup> June, 2011.
- d. Copy of Commencement Certificate dated
   25<sup>th</sup> June, 2013.
- Copy of Conveyance Deed dated 10<sup>th</sup> June 2014 and the copy of Index II Issued by Office of Sub-Registrar, Thane.
- Copy of NA Order dated 14th March, 2016.
- g. Search Report dated 26<sup>th</sup> October, 2016 Issued by appointed title investigator and searcher Mr. Mangesh S. Naik on the basis of search taken at the Office of Sub-Registrar, Thane no.1, 2 & 5 as per my instructions for the year 1987-2016.





### C) INSPECTION & PERUSAL:

After perusal of the above-referred documents and after verifying the contents therein, I hereby submit my report as under:-

- It appears that, name of M/s. Space Developers; the Partnership firm through Partners Mr. Arun R. Salvi and Mr. Devendra R. Salvi is recorded in the Occupancy column of 7/12 extract of Gut no. 173 Hissa No. 2 of village Parsik, Tal. Thane, Dist. Thane dated 6th June, 2016.
- ii. It further appears that, Smt. Sayabai Kashinath Patil & Others were the joint owners of and as such seized and possessed of and even otherwise well and sufficiently entitled to land bearing Gut no.173 Hissa no.2 admeasuring 0-48-3 (H-R-P), lying, being and situate at Village Parsik, Taluka and District Thane.
- iii. It further appears that, Sald Smt. Sayabal Kashinath
  Patil & Others executed Development Agreement in
  respect of Sald Property in favour of the M/s. Space
  Developers herein; as per the terms and conditions
  mentioned therein. The Sald Development Agreement
  was registered on 16th October 2006 at the office of Joint
  Sub-Registrar Thane 5 at Serial no. TNN-5-6723/2006.
- Iv. It further appears that, By Order No. BB.W.6561.NOC.PARSIK.697.DB dated 7<sup>th</sup> June 2011,



30

the Central Railway granted permission for Development of Said Property subject to the terms and conditions contained therein.

V. It further appears that, The M/s. Space Developers put up proposed building plans for approval of the local authority viz, the Thane Municipal Corporation. The Thane Municipal Corporation has accorded its sanction under V.P. No. 2007/65 and has issued Commencement Certificate bearing: No. TMC/TDD/T62 dated 25th June, 2013.

Vi. It further appears that, Smt. Sayabal Kashinath Patil & Others have agreed to execute conveyance in respect of Sald Property provided the M/s. Space Developers fulfilled the terms and conditions mentioned in the abovementioned Development Agreement.

Accordingly on fulfilling the conditions; Smt. Sayabal Kashinath Patil & Others had executed a conveyance in favour of M/s. Space Developers herein. The Said Deed of Conveyance was registered on 10<sup>th</sup> June 2014 at the Office of Joint Sub-Registrar Thane – 2 at Serial norTNN-2-4797/2014.

By the virtue of Said Conveyance Deed; the right, title and interest in the Said Property have been conveyed and transferred in favour of M/s. Space Developers.



vil. It further appears that, the Collector of Thane has granted permission for the non-agricultural use of the Said Property his order bearing no. महसूल/क -१/टे - १/विनिश्चिती /एस आर -१२५/२०१५ dated 14th March, 2016 on the terms & conditions mentioned therein.

#### D) INDEX II SEARCH:

Further with View to investigate the title of M/s. Space Developers, I have also caused a search to be taken in the office of Sub-Registrar Thane no. 1, 2 & 5 through appointed title investigator Mr. Mangesh S. Nalk pertaining to the Said Property for the period of 1987 to 2016 vide receipt no. 14831 taken from the Office of Sub-Registrar of Assurances, Thane -5 Vide application bearing no. 2439/2016 dated 25th October, 2016 and inspected the relevant documents which were available in respect of Said property. The Original copy of the receipt is attached with this report.

The appointed title investigator has gone through the record available at the concerned office of Sub-Registrar for the period of 1987 to 2016. The entry of Development Agreement and Deed of Conveyance of Said Property executed in the year 2006 & 2014 respectively is verified during search. So also the entries of confirmation deed also verified during search.

In respect of availability of record at the Office of Sub-Registrar; it is pertinent to note that, manual record of year 1987 to 2001 is in torn and mutilated condition. Further, at the offices of Thane Sub Registrar, record for the years 2002-January 2015 is not properly maintained. Further record for the year 2016 is not yet made available for inspection. However, subject to availability of record, appointed title investigator did not come across any adverse transaction during the search encumbering the Sald property in any manner.

#### E) CONCLUSION:

Therefore, on relying above-mentioned documents and subject to availability of records, I can safely say that, the title in respect of land bearing Gut no. 173 Hissa No. 2 of Village-Parsik, Tal. Dist. Thane admeasuring 0-48-3(H-R-P) within the jurisdiction of Thane Municipal Corporation within the jurisdiction of Sub-Registrar of Thane which belongs to M/s. Space Developers; the Partnership firm through Mr. Arun R. Salvi and Mr. Devendra R. Salvi is clear and marketable; and no encumbrance of whatsoever nature is incurred on Said Property.

Hence, this title search report is issued.

Adv. Leena M. Pradhan

LEENA M. PRADHAN

Advocate

Roll No. VIA103494/2005

105, Ishwar Krupa, Near Ganesh
Tulkies, Ubarai, Thang (W).