Sachin S. Tambat
Bsc. LLB, Advocate



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Ref. No. : 10/6/2018

BY RPAD / UPC / HAND

Date: 06/04/2018

## **TITLE CERTIFICATE**

Ref: Plot No. 100, Sector – 21, at – Ghansoli, Navi Mumbai, Tal. & Dist Thane.

THIS IS TO CERTIFY that I have investigated title in respect of **Plot No.100**, admeasuring **1399.6 Sq. Mtrs. Sector – 21**, situated at **Ghansoli**, Navi Mumbai, Tal. & Dist. Thane, after going through all the document and papers submitted to me, I have found some relevant aspect to note and placed my observations in respect of the above referred plot as under:

- Limited, a Government company within the meaning of the Companies Act, 1956 (hereinafter referred to as 'THE CORPORATION/CIDCO Ltd.') having its office at 'Nirmal', 2<sup>nd</sup> floor, Nariman Point, Mumbai 400021, is the New Town Development Authority, under the provision of subsection (3-a) of Section-113 of the Maharashtra Regional and Town Planning Act, 1966 (Maharashtra Act No. XXXVIII of 1966) hereinafter referred to as the said Act.
- 2. The State Government in pursuant to Section 113 (1) of the said Act, acquired the land described therein and vesting such lands in the Corporation for development and of such piece of land so

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	acquired by the State Government and subsequently vested by the
	State Covernment in the Companyion for being lead to it

- State Government in the Corporation for being leased to its intending Lessees.
- 3. The Corporation under 12.5% Scheme leased to 1)Mr. Pandurang Kana Patil 2) Mr. Vishnu Kana Patil 3) Mr. Babulnath Kana Patil all residing at Post: Ghansoli, Taluka and District Thane, Navi Mumbai (Therein referred to as THE LESSEE) vide Agreement to Lease dated 30/10/2017 for a period of 60 years computed from the date of Agreement to Lease, a plot admeasuring about 1399.6 Sq. Mtrs. bearing Plot No. 100, Sector -21 at Ghansoli, Navi Mumbai, Tal. & Dist-Thane (hereinafter referred to as the 'SAID PLOT') for the purpose of residential cum commercial use for proper premium of Rs.2,09,300/-(Rupees Two Lakh Nine Thousand Three Hundred Only) and has handed over the physical possession of the said plot to the Lessee. The said Agreement to Lease dated 30/10/2017 is duly registered on 30/10/2017 vide Registration Receipt No. 13230 and Document Sr. No. TNN6-12062-2017.
- 4. The Lessee have submitted their plans for the construction of a Residential cum Commercial building on the said plot and







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subsequently the CORPORATION has issued Commencement Certificate on 04/01/2018 vide their letter bearing Ref. No. NMMC/ TPD / BP / Online No.20171CNMMC12522 / 74 / 2018 for commencing construction on the Said Plot as per the plans and specifications approved by the Town Planning Authorities.

Though the Lessee decided to develop the Said Plot by themselves 5. & obtained Commencement Certificate dated 04/01/2018, however due to some personal reason they were unable to develop the entire plot by themselves & hence the Lessee has sold, assigned & transferred their 50% undivided share of the Said Plot to & in favor of M/s. CITY INFRA through its Partners 1) Shri. Dinesh Bhachu Choudhary 2) Shri. Prabhu Virji Patel having Office address Shop No.11, Dynasty Building, Mulund, Airoli Link Road, Sector No.6, Airoli, Navi Mumbai and accordingly a Tripartite Agreement dated 14/02/2018 has been executed between CIDCO Ltd., the Lessee and M/s. CITY INFRA and there by CIDCO Ltd. has transferred the 50% undivided share of the said plot in the name of M/s. CITY INFRA. The said Tripartite Agreement dated 14/02/2018 is duly registered on 14/02/2018 vide Registration Receipt No. 1941 & Document Sr. No. TNN6-1749-2018.

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6. After registration of Tripartite Agreement dated 14/02/2018 CIDCO Ltd. finally transferred the 50% undivided shares of the Said Plot in the name of M/s. CITY INFRA and such final Letter Ref. No. CIDCO / VASAHAT / SATYO / GHANSOLI / 50 / 2018 / 23614 dated 28/02/2018 is issued by the CIDCO Ltd. to M/s. CITY INFRA.

Subject to what has been stated herein above the title of M/s. CITY INFRA through its Partners 1) Shri. Dinesh Bhachu Choudhary 2) Shri. Prabhu Virji Patel having Office address Shop No.11, Dynasty Building, Mulund, Airoli Link Road, Sector No.6, Airoli, Navi Mumbai & Original Lessee i.e. 1)Mr. Pandurang Kana Patil 2) Mr. Vishnu Kana Patil 3)Mr.Babulnath Kana Patil all residing at Post: Ghansoli, Taluka and District Thane, Navi Mumbai is clear, marketable and free from any encumbrances.

Sachin S. Tambat
Advocate