

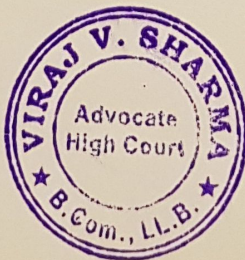
TITLE CERTIFICATE
TO WHOMSOEVER IT MAY CONCERN

Ref: All that Piece and Parcel of Land bearing Plot No. 03, admeasuring 1099.88 Square Metres at Sector 16, Talaja Panchnand, Taluka - Panvel and District - Raigad allotted under 12.5% Gaothan Expansion Scheme (CIDCO FILE NO. 620).

I have examined the Title of all that Piece and Parcel of Land bearing Plot No. 03, admeasuring about 1099.88 Square Metres, situate at Sector 16, at Talaja - Panchnand, Taluka - Panvel and District - Raigad, allotted under 12.5% Gaothan Expansion Scheme (CIDCO FILE NO. 620) which stands in the name of M/s. PINNACLE CONSTRUCTION COMPANY a Partnership Firm registered under the Indian Partnership Act, 1932 represented through its Partners : (1) Mr. NAVEEN KHARAILAL KHANNA, (2) Mr. VARUN VISHWAMBHARLAL SHARMA, (3) Mr. RITESH PRATAP THAKKAR and (4) Mr. SANJAY RANCHODDAS MADIYAR having office address at 603, Bluechip Corporate Park, Plot No. 263, Turbhe, MIDC, T.T.C. Navi Mumbai - 400 705.

DEVOLUTION OF TITLE:

1. WHEREAS by an Agreement to Lease dated 03.03.2011 duly registered at the office of Joint Sub-Registrar of PANVEL - 3 under Receipt No. 2379 dated 04.03.2011 (Document Serial PANVEL3 - 2346 - 2011) entered into between the CITY AND INDUSTRIAL DEVELOPMENT CORPORATION OF MAHARASHTRA LIMITED (hereinafter referred to as "THE CORPORATION") of the ONE PART and Mr. NARAYAN GANPAT KOLI (hereinafter referred to as "the Original Licensee") of the OTHER PART, the CORPORATION has granted Licence in favour of the Original Licensee and agreed to grant a Lease for a term of 60 Years of all that Piece and Parcel of Land bearing Plot No. 03, admeasuring 1099.88 Square Metres at Sector 16, Talaja Panchnand, Taluka - Panvel and District - Raigad allotted under 12.5% Gaothan Expansion Scheme (CIDCO FILE NO. 620) (hereinafter



A handwritten signature in black ink, appearing to be "Viraj V. Sharma", written over a horizontal line.