

S.J. BONDRE & CO.

Add.: Office No.01, 1st Floor, Sai Sharan Complex, Sector-08,, Khanda Colony, New Panvel (West), Dist. Raigad. Phone:022-27464546, Mob.: 9322593358, E-mail: adv.s.bondre@gmail.com

Date: 30th January, 2019

TITLE REPORT

On the basis of documents submitted by M/S. S. M. HI-TECH, a Partnership Firm, through its Partners 1) MR. IQBAL AHMED DEDRANI, 2) MR. ALLAH RAKHA IQBAL DEDRANI, 3) MR. SHAMSUDDIN SUBHANI PATEL, 4) MR. AZARUDDIN KAMARUDDIN PATEL & 5) MR. IRFAN SHAMSUDDIN PATEL, having Office at Row House Plot No. E-23, Near Prime Mall, sector-12, Kharghar, Navi Mumbai, I hereby opine as under:

WHEREAS:

- The City and Industrial Development Corporation of Maharashtra Limited (hereinafter referred to as CIDCO LTD.) is the New Town Development Authority for Navi Mumbai.
- 2. The CIDCO LTD. is allotting plot of lands to villagers whose lands have been acquired under the 12.5% G.E. Scheme.
- 3. The CIDCO Ltd. had allotted Plot No.85A, admeasuring about 1199.92 Sq. Mtrs, situated in Sector-23, at Taloja, Tal. Panvel, Dist. Raigad to 1) SMT. JYOTI NITIN THAKKAR & 2) MR. TUSHAR NITIN THAKKAR as per Allotment Letter vide its File No.1031 dated 03/04/2018.

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- 4. The CIDCO Ltd. had leased Plot No.85A, admeasuring about 1199.92 Sq. Mtrs, situated in Sector-23, at Taloja, Tal. Panvel, Dist. Raigad to 1) SMT. JYOTI NITIN THAKKAR & 2) MR. TUSHAR NITIN THAKKAR as per the Agreement to Lease dated 17/04/2018, which was duly registered in the office of Joint Sub-Registrar at Panvel-2, under document Sr. No.5215/2018 & Receipt No.6006 dated 17/04/2018.
- 5. The Original Licensees 1) SMT. JYOTI NITIN THAKKAR & 2) TUSHAR NITIN THAKKAR had sold Plot No.85A. MR. admeasuring about 1199.92 Sq. Mtrs, situated in Sector-23, at Taloja, Tal. Panyel, Dist. Raigad to M/S. S. M. HI-TECH, a Partnership Firm, through its Partners 1) MR. IQBAL AHMED DEDRANI, 2) RAKHA IOBAL DEDRANI, 3) MR. ALLAH MR. SHAMSUDDIN SUBHANI PATEL, 4) MR. AZARUDDIN KAMARUDDIN PATEL & 5) MR. IRFAN SHAMSUDDIN PATEL, as per the Tripartite Agreement dated 05/07/2018, which was duly registered in the office of Joint Sub-Registrar Panvel-2, under document Sr. No.8959/2018 & Receipt No.10359 dated 05/07/2018, and thereby 1) SMT. JYOTI NITIN THAKKAR & 2) MR. TUSHAR NITIN THAKKAR transferred and assigned all their rights, title and interest in the above said Plot No.85A, admeasuring about 1199.92 Sq. Mtrs, situated in Sector-23, at Taloja, Tal. Panvel, Dist. Raigad to M/S. S. M. HI-TECH, a Partnership Firm, through its Partners 1) MR. IQBAL AHMED DEDRANI, 2) MR. ALLAH RAKHA IQBAL DEDRANI, 3) MR. SHAMSUDDIN SUBHANI PATEL, 4) MR. AZARUDDIN KAMARUDDIN PATEL & 5) MR. IRFAN SHAMSUDDIN PATEL and on the receipt of

adequate amount consideration handed over the vacant peaceful and physical possession of the said Plot to M/S. S. M. HI-TECH, through its Partners 1) MR. IQBAL AHMED DEDRANI, 2) MR. ALLAH RAKHA IQBAL DEDRANI, 3) MR. SHAMSUDDIN SUBHANI PATEL, 4) MR. AZARUDDIN KAMARUDDIN PATEL & 5) MR. IRFAN SHAMSUDDIN PATEL.

- 6. The CIDCO Ltd. had transferred said Plot No.85A, admeasuring about 1199.92 Sq. Mtrs, situated in Sector-23, at Taloja, Tal. Panvel, Dist. Raigad in favour of New Licensees M/S. S. M. HI-TECH, a Partnership Firm, through its Partners 1) MR. IQBAL AHMED DEDRANI, 2) MR. ALLAH RAKHA IQBAL DEDRANI, 3) MR. SHAMSUDDIN SUBHANI PATEL, 4) MR. AZARUDDIN KAMARUDDIN PATEL & 5) MR. IRFAN SHAMSUDDIN PATEL and issued Final Order vide its Ref. No. CIDCO/VASAHAT/SATYO/ TALOJA/ 1031/2018/27525 dated 25/07/2018.
- 7. The said New Licensees M/S. S. M. HI-TECH through its Partners

 1) MR. IQBAL AHMED DEDRANI, 2) MR. ALLAH RAKHA
 IQBAL DEDRANI, 3) MR. SHAMSUDDIN SUBHANI PATEL,

 4) MR. AZARUDDIN KAMARUDDIN PATEL & 5) MR.
 IRFAN SHAMSUDDIN PATEL has submitted plans to CIDCO
 LTD., for the construction of Residential (50 units) cum Commercial
 (6 units) building/s on the said Plot No.85A, admeasuring about
 1199.92 Sq. Mtrs, situated in Sector-23, at Taloja, Tal. Panvel, Dist.
 Raigad and it were sanctioned by CIDCO Ltd. and issued
 Development Permission & Commencement Certificate vide its Ref.
 No. CIDCO/BP-16055/TPO(NM&K)/ 2018/3538 dated 03/01/2019

Now I hereby opine as under:

The title of M/S. S. M. HI-TECH through its Partners 1) MR. IQBAL AHMED DEDRANI, 2) MR. ALLAH RAKHA IOBAL DEDRANI, 3) MR. SHAMSUDDIN SUBHANI PATEL, 4) MR. AZARUDDIN KAMARUDDIN PATEL & 5) MR. IRFAN SHAMSUDDIN PATEL to sale, assign and transfer and sale residential/commercial units/flats in the building/s constructed on the said Plot No.85A, admeasuring about 1199.92 Sq. Mtrs. situated in Sector-23, at Taloja, Tal. Panvel, Dist. Raigad, subject to the terms and conditions of the Agreement to Lease dated 17/04/2018 & as per Tripartite Agreement dated 05/07/2018 appear to be free, clear, legal and marketable.

Place: New Panvel

Date: 30/01/2019

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(S. J. BONDRE) ADVOCATE

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J BONDRE B Com., LL.B Advocate High Court Office No. 1 1st Floor Sai Sharan Complex Sector-8 Khanda Colony New Panvel (W)