## BEFORE THE MAHARASHTRA REAL ESTATE REGUTATORY AUTHORITY, MUMBAI

Complaint No: CC00600000057174

Shreedhar Singh

Shilpi Thakur

.....Complainants

## Versus

Sanvo Resorts Private Limited & Ors MahaRera Registration No. P5200000670

..... Respondents

Coram: Hon'ble Dr. Vijay Satbir Singh, Member-I, MahaRERA.

CA Amit Mohane appeared for the complainants. Adv. Sonam Mhatre appeared for the respondents.

ORDER (29th May, 2019)

- 1. The complainants are allottees in the project being developed by the respondent at village Kolkhe, Panvel, District Raigad. They registered the agreement for sale on 30<sup>th</sup> December, 2014, having the stipulated date of possession of December 2017. They have also paid substantial amount against the consideration value of their flat. In this complaint, they have claimed interest under section 18 of the Real Estate (Regulation and Development) Act, 2016 (hereinafter referred as RERA) and possession of their flat.
- 2. The complaint was heard in the presence of concerned parties. The complainants submitted that MahaRERA had already passed an order bearing No. CC00600000056586 Mrs Neha Samir Bagwe vs Sanvo Resorts Pvt Ltd and other identical complaints related with the same project in which interest was awarded to the complainants for the period of delay. They therefore prayed for the same reliefs on similar lines.

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- 3. This complaint is similar to earlier complaints discussed above and therefore the complainants are entitled to interest. The respondents are therefore, directed to give interest to the complainants from 1<sup>st</sup> January 2018 till the date of actual possession on the Marginal Cost Lending Rate (MCLR) plus 2% as prescribed under the provisions of Section-18 of the RERA Act, 2016 and rules made there under.
- 4. With the above directions, the case stands disposed of.

(Dr.Vijay Satbir Singh) Member – 1/MahaRERA